

Newsletter

New list of foreign stock exchanges adopted by the Central Bank of the Russian Federation

May 24, 2019

Dear Ladies and Gentlemen,

This is to inform you that the Central Bank of the Russian Federation approved the new list of foreign stock exchanges by the order no. 5095-Y dated 21st of March 2019, which gives new opportunities for Russian resident individuals with regards to currency transactions.

The new list is now significantly expanded from 21 up to 64 foreign stock exchanges in total and includes major popular stock exchanges, thus giving the possibility for resident individuals to receive funds from the sale of more foreign financial securities, than previously was.

The full statutory list of foreign stock exchanges you may find [here](#).

It should be noted, that starting from January 01, 2020, the Central Bank of the Russian Federation will publish the list of foreign stock exchanges on its official web-site for the purposes of Russian Currency Control Law. We will keep you updated in this respect.

ALRUD law firm has extensive experience in provision of tax and currency control advice and comprehensive support to clients in tax and currency issues. ALRUD lawyers will be glad to answer any additional questions on new provisions of tax and currency control legislation.

We hope that the information provided herein will be useful for you. If any of your colleagues would also like to receive our newsletters, please let us know by sending us his/her email address in response to this message. If you would like to learn more about our [Tax Practice](#), please let us know in reply to this email. We will be glad to provide you with our materials.

Note: Please be aware that all information provided in this letter was taken from open sources. Neither ALRUD Law Firm, nor the author of this letter bear any liability for consequences of any decisions made in reliance upon this information.

If you have any questions, please, do not hesitate to contact Senior Partner of ALRUD Law Firm



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Sincerely,
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