

Country	Economic Measures	Labor & Employment Measures	Health & Safety Measures	Export/Import Measures on Medical Supplies	Resources
<p>Australia</p> <p>McCullough Robertson</p> <p>John Kettle jkettle@mccullough.com.au Adrian Smith adriansmith@mccullough.com.au Kim Wiegand kwiegand@mccullough.com.au</p> <p><i>Updated as of April 9, 2020</i></p>	<p>Foreign Investment Review Board (FIRB): With effect from March 29, 2020, the following changes have been made to the FIRB framework:</p> <ul style="list-style-type: none"> all monetary screening thresholds have been reduced to \$0; screening times have increased from 30 days to 6 months; and priority will be given to applications that protect and support Australian businesses and jobs. <p>Economic Stimulus: Government introduced certain measures in response to COVID-19, including (i) increasing the amounts for instant asset write-offs, (ii) accelerating depreciation deductions until June 30, 2021, and (iii) assistance for SMEs for employee wages and salaries.</p> <p>Tax: Businesses may be entitled to (i) changes to Goods and Services Tax reporting obligations and (ii) deferral of payments of income tax, fringe benefits tax and excise tax by up to 6 months upon application to the Australian Taxation Office (ATO).</p>	<p>JobKeeper Payments: On March 30, 2020, the Australian Government announced a wage subsidy package of \$1,500 per fortnight for all full-time, part-time and long-term casual employees employed by eligible businesses as of March 1st, effective from May 2020.</p> <p>Award Changes: From April 1, 2020, the Australian Government began working with the Fair Work Tribunal to change 103 modern awards to provide an entitlement for:</p> <ul style="list-style-type: none"> Unpaid pandemic leave; and Annual leave at half-pay. <p>On March 28th and March 31st, the Fair Work Commission made changes to the <i>Clerks Award 2010</i> and the <i>Restaurant Industry Award 2010</i> respectively to allow flexibility for employee's working hours and duty classifications. Similar changes to other modern awards are expected.</p>	<p>Business Closures: On March 22, 2020, Government announced that the following facilities will be restricted from opening from midday local time March 23, 2020:</p> <ul style="list-style-type: none"> Pubs, clubs, and hotels (excluding accommodation) Gyms and indoor sporting venues Cinemas and entertainment venues Restaurants and cafes will be restricted to takeaway and/or home delivery Religious gatherings and funerals (with some size exceptions) <p>Public Gatherings: On March 29, 2020, most indoor and outdoor non-essential gatherings were limited to two people. Rules on essential gatherings are also in place.</p> <p>Travel Restrictions: On March 15, 2020, Government announced that all travelers will be subject to the 14-day quarantine after arriving, and cruise lines from foreign ports are banned from Australia for 30 days. On March 24, 2020, Australia announced a ban on Australians travelling overseas, and Australians must avoid all non-</p>	None	<p>https://www.pm.gov.au/media/update-coronavirus-measures-220320</p> <p>https://www.dss.gov.au/about-the-department/coronavirus-covid-19-information-and-support</p>

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	<p>Tax concessions: Businesses with an aggregated annual turnover below \$500 million can obtain an immediate tax deduction for certain assets.</p> <p>State Measures:</p> <ul style="list-style-type: none">▪ The State of Queensland introduced \$500 million COVID-19 Jobs Support Loan scheme to help businesses financially affected by COVID-19.▪ The State of New South Wales introduced an economic package which includes creation of a \$1 billion Working for NSW fund to sustain business, create new jobs and retrain employees and deferral of payroll taxes, among others. <p>Changes to Australia’s insolvency system: Implementation of measures to protect directors from Australia’s insolvent trading laws, and to prevent creditors from bankrupting individuals or winding up companies over unpaid debts. These changes will last for 6 months, unless extended.</p> <p>Commercial Leases: Government implemented additional measures to provide relief for small and medium businesses that (i) have an annual</p>		<p>essential domestic travel. Individual States and Territories have also imposed restrictions between jurisdictions unless for essential travel.</p>		
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	<p>turnover of \$50 million or less, (ii) are experiencing a 30% reduction in turnover, and (iii) are eligible for the JobKeeper program. Accordingly, the National Code of Conduct for Commercial Tenancies mandates that a rent relief must be given to eligible businesses in proportion to their reduced turnover. The amount of relief will be determined based on (i) a rent waiver equivalent to at least 50% of the relief amount, and (ii) deferred rent payments. Furthermore, landlords may not increase rent and evict tenants for non-payment during the 6-month emergency period.</p>				
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<p>Belgium</p> <p>● NautaDutilh</p> <p>Philippe François philippe.francois@nautadutilh.com</p> <p>Ken Lioen ken.lioen@nautadutilh.com</p> <p>Rebecca Runa Pinto-Noome rebecca.pinto@nautadutilh.com</p> <p><i>Updated as of April 13, 2020</i></p>	<p>Economic Stimulus: The Flemish, Walloon and Brussels Regions have taken several measures to maintain or increase the liquidity of companies by granting public guarantees for bank loans, thereby extending or supplementing existing public guarantees (for example, the guarantee capacity of the Flemish investment company (PMV) will be extended with a corona crisis guarantee of EUR 100 million).</p> <p>Tax: Deferral of Tax Deadlines: The deadline for filing income tax returns is automatically extended to April 30th (midnight). In addition, the deadlines for the submission of the periodical VAT returns and intra-Community sales listing have been extended. Due dates for the payment of personal income tax, corporate income tax, non-resident income tax and legal person tax, also extended for two months.</p> <p>Payment deferral and waiver of late payment interest and fines upon motivated request: All individuals and legal persons having an enterprise number (KBO) (irrespective of their sector of activity) can, if they are</p>	<p>Termination of Employment Relationship: All employers experiencing a temporary closure of their business or a reduction in work flow resulting from COVID-19 may invoke temporary unemployment for force majeure until April 19.</p> <p>During the temporary unemployment, the employment contract is suspended (for the avoidance of doubt, it does not actually end) without pay.</p> <p>The temporary unemployment may be invoked on a full-time or part-time basis (for example alternating work days with days of unemployment).</p> <p>During periods of temporary unemployment, employees are entitled to 70% of the previous salary (capped at 2,754.76 EUR gross per month) plus a daily allowance of 5.63 EUR (up to 150 EUR per month) payable directly to the employee by the National Unemployment Office.</p> <p>Social Security Contributions: Social security payment obligations are <u>deferred</u> until December 15 for companies that were closed due to the COVID-19 outbreak.</p>	<p>Ministerial Decree of 3 April 2020:</p> <p>Lockdown: Citizens are required to stay at home to avoid contact outside their family as much as possible, except to go to work and for essential travel (to the doctor, food shops, post office, bank, pharmacy, to refuel or to help people in need).</p> <p>Public Gatherings: Larger gatherings of people are not allowed.</p> <p>Business Closures: Companies - irrespective of their size - are obliged to organize working from home for every position where this is possible, without exception. If this is not possible for certain employees, social distancing measures will be strictly imposed.</p> <p>Key industries and essential services do not have to telework and implement social distancing measures but must ensure that the aforementioned rules are complied with as much as possible.</p> <p>Non-essential shops and retail outlets are closed, except for food shops, pharmacies, pet food shops and news agents.</p> <p>Travel Restrictions: Non-essential</p>	<p>(None in addition to the export controls on medical supplies mentioned under the European Union.)</p>	<p>https://www.belgium.be/en/news/2020/coronavirus_reinforced_measures</p> <p>https://www.info-coronavirus.be/en/news/phase-2-maintained-transition-to-the-federal-phase-and-additional-measures/</p> <p>https://www.info-coronavirus.be/en/faq/#002</p> <p>https://www.nautadutilh.com/en/coronavirus</p> <p>https://financien.belgium.be/nl/ondernemen/steunmaatregelen-betreffende-het-coronavirus-covid-19 (only available in Dutch, French or German)</p>
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	<p>affected by the spread of the coronavirus and are capable of demonstrating this (e.g. drop in turnover), request the following measures for tax debts relating to personal income tax, corporate income tax, legal entity tax, wage withholding tax and VAT: (i) a repayment plan, (ii) a waiver of late payment interest and (iii) a remission of fines for non-payment. This request must be submitted by June 30 at the latest.</p>		<p>travel outside Belgium is prohibited until April 19. If employees need to cross the border for work, they are strongly recommended to have a special vignette and preferably an employer's declaration (for employees who work in an essential sector) or an employer's declaration which proves that the employee must cross the border for work (for employees who work in a non-essential sector).</p>		
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<p style="text-align: center;">Brazil</p>  <p style="font-size: small;">De Vivo, Castro, Cunha, Riccio e Winkler Advogados</p> <p>Juliana Bonazza Teixeira da Cunha jteixeira@devivocastro.com.br</p> <p style="text-align: center;"><i>Updated as of April 13, 2020</i></p>	<p>State of Public Calamity: Decree 88/2020 recognized a State of Public Calamity until December 2020, allowing the Government to have more flexibility to take measures without prior Congressional approval.</p> <p>Companies Annual Accounts Approval and Shareholder's Distance Voting: Through Provisional Measure MP 931/20, it was ruled, among others, that (i) at the year 2020, company by shares and limited liability companies will have an additional 7 month-period to approve their accounts related to the fiscal year ended from December 2019 to March 2020; (ii) partners and shareholders of companies will be able to participate in meetings and digitally vote at their decision makings; and, (iv) members of the board of directors may rule about emergency matters that otherwise would be the responsibility of the general meeting.</p> <p>Commercial Trade Board: On March 20, the Commercial Trade Board of the State of São Paulo suspended customer services and due dates to comply with requirements until April 30, 2020.</p>	<p>Employee Quarantine. Law No. 13.979/2020 ruled that employees returning from any affected area are required to quarantine.</p> <p>Employment Relationship. Provisional Measure No 927/2020 allows employers to: (i) require employees to work from home without amending the employment contract; (ii) require employees to use their vacation and holidays during the time they cannot work due to the pandemic; (iii) suspend mandatory physical examination; (iv) implement layoff measures up to 4 months; (v) suspend the payments of Employee's Severance Guarantee Fund for March, April and May, 2020.</p> <p>Emergency Program to Maintain Labor and Income: Provisional Measure MP 936/20 determined a program in order to maintain jobs, income and economic activities. It created the possibility of: (i) paying for workers an Emergency Benefit to preserve jobs and income; (ii) possibility to reduce working hours and salaries up to 70% for 90 days, which will allow the employee to file for compatible unemployment insurance payable by Federal</p>	<p>Health Insurance: National Health Agency - ANS, through IN 453/2020, included the Covid-19 test as a mandatory procedure to beneficiaries of health insurance.</p> <p>Telemedicine: The Health Minister, Henrique Mandetta, through ordinance 467/20, permitted the use of telemedicine for medical services, including medical consultation and digital medicine prescription.</p>	<p>Import Taxes Reduction: Medical equipment import taxes were reduced to 0% until September 30th, and the import procedures will be expedited.</p>	<p>http://www.ans.gov.br/component/legislacao/?view=legislacao&task=TextoLei&format=raw&id=Mzg2MQ==</p> <p>http://www.planalto.gov.br/ccivil_03/_ato2019-2022/2020/lei/L13979.htm</p> <p>http://normas.receita.fazenda.gov.br/sijut2consulta/link.action?visao=anotado&idAto=107839</p> <p>http://www.in.gov.br/en/web/dou/-/resolucao-n-17-de-17-de-marco-de-2020-248564246</p> <p>http://www.planalto.gov.br/ccivil_03/_ato2019-2022/2020/Mpv/mpv927.htm</p> <p>http://www.institucional.jucesp.sp.gov.br/homepage.php</p> <p>https://www25.senado.leg.br/web/atividade/materias/-/materia/141114</p>
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	<p>Tax on Financial Transactions – IOF: The rate of the financial transaction tax – IOF was reduced to 0% for a 90-day period.</p> <p>Postponement of Maturity Date Payment of PIS, COFINS and INSS. Ordinance 139/2020 of Ministry of Economy postponed the due date for the payment of certain important taxes levied on Brazilian companies as PIS/COFINS and INSS.</p>	<p>Government; and (iii) possibility of suspending labor contracts without salary payments.</p>			
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<p style="text-align: center;">Canada</p> <p style="text-align: center;">FASKEN Law Firm</p> <p>Anthony F. Baldanza abaldanza@fasken.com Daniel Brock dbrock@fasken.com Clifford Sosnow csosnow@fasken.com Laurie Turner lturner@fasken.com Robin Spillette rspillette@fasken.com Raajan Aery raery@fasken.com</p> <p style="text-align: center;"><i>Updated as of April 11, 2020</i></p>	<p>Tax: The Canada Revenue Agency (“CRA”) will defer the filing due date for the 2019 tax returns (including certain administrative income tax actions) of individuals, partnerships and trusts.</p> <p>The CRA will permit all taxpayers (including businesses) to defer, until September 1, 2020, the payment of any amounts on account of their income tax liabilities that become owing on or after March 18, 2020 and before September 2020. This applies to income tax balances due, as well as instalments on account of such taxes. CRA will not charge interest or penalties on these amounts during this period.</p> <p>Businesses can defer until June 30, 2020 payments of Goods and Services Tax / Harmonized Sales Tax (“GST/HST”), as well as customs duties owing on their imports. The deferral will apply differently to GST/HST remittances for monthly filers, quarterly filers, and annual filers.</p> <p>Loan Facilities: The Business Credit Availability Program (“BCAP”) will provide more than \$65 billion in</p>	<p>Employment Insurance: Federal employment insurance sickness benefits provide up to 15 weeks of income replacement and are available to eligible claimants who are unable to work because of illness, injury or quarantine, to allow them time to restore their health and return to work.</p> <p>Employee/Worker Protection: Amendments to the Canada Labour Code provide an employee who is unable or unavailable to work for reasons related to COVID-19 a job protected leave of absence for up to 16 weeks.</p> <p>The Government of Canada also extended the maximum duration of the Work-Sharing program from 38 weeks to 76 weeks and has expanded eligibility. For employers and employees that are participating in a Work-Sharing program, employment insurance benefits received by employees through the Work-Sharing program will reduce the benefit that their employer is entitled to receive under the Canada Emergency Wage Subsidy (discussed below).</p> <p>Business Subsidies: The Federal government enacted new measures</p>	<p>Business Closures: Provincial governments across Canada have declared states of emergency and/or states of public health emergency, which has led to certain provinces: (i) requiring the closure of businesses deemed non-essential (e.g. Quebec, Ontario); or (ii) permitting non-essential businesses/services that have not been ordered to close to stay open if they can adapt their services and workplace to the orders of the Provincial Health Officer (e.g. British Columbia).</p> <p>Public Gatherings: The federal government has issued guidelines in respect of public gatherings, while many provincial governments have issued prohibitions on events and gatherings in excess of a specified number of people - e.g. the Government of Ontario’s order prohibiting events and gatherings of more than 5 people (subject to certain exceptions such as a single household which has more than 5 members; funerals).</p> <p>Travel Restrictions: 30-day restriction (from March 21) on all non-essential travel at the Canada-U.S. border.</p>	<p>None</p>	<p>Economic Measures:</p> <p>https://www.fasken.com/en/knowledge/2020/03/30-covid-19-canada-emergency-response-benefit</p> <p>https://www.fasken.com/en/knowledge/2020/03/29-covid19-recent-canadian-and-quebec-tax-measures</p> <p>Labour and Employment:</p> <p>https://www.fasken.com/en/knowledge/2020/04/9-covid-19-daily-workplace-wrap-up</p> <p>https://www.fasken.com/en/knowledge#sort=%40fdate75392%20descending&f: D85AD43D-D74C-4121-8657-ADD019BFC5E5=[Covid-19]&f: 4ADE108E-A0F4-41C2-A541-7BD3F4ADA055=[Labour%2C%20Employment%20%26%20Human%20Rights]</p> <p>https://www.fasken.com/en/knowledge/2020/03/25-covid-19-the-federal-work-sharing-program-an-alternative-to-layoffs</p> <p>Health and Safety:</p> <p>https://www.fasken.com/en/knowledge/2020/04/1-covid-19-government-orders-closing-businesses</p>
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	<p>direct lending and other types of financial support at market rates to businesses with viable business models whose access to financing would otherwise be restricted.</p> <p>The Small and Medium-sized Enterprise Loan and Guarantee program will make \$40 billion of loans and guarantees available to businesses through the Business Development Bank of Canada and Export Development Canada.</p> <p>Additional lending capability for transactions deemed to be in the national interest by the federal government will be made available through the Canada Account, which is a program where the lending risk is assumed by the Federal government.</p>	<p>to help businesses, including: (i) The Canada Emergency Wage Subsidy which will cover up to 75% of the first \$58,700 earned by an employee and is available to businesses whose revenues have decreased by at least 15% in March and 30% in the following months, (ii) a 10% wage subsidy for employers to reduce the amount of payroll deductions required to be remitted to the Canada Revenue Agency (the Federal government has clarified that this is a separate program from the Canada Emergency Wage Subsidy), (iii) additional loan facilities including the Emergency Business Account and a new guaranteed loan program (discussed in more detail under “Economic Measures”) and (iv) changes to the Canada Summer Jobs Program including extending the end date for employment to February 28, 2021 and increasing the wage subsidy to up to 100% of the minimum hourly wage of each employee.</p> <p>Provincial Measures: Many of the provinces and territories have enacted additional measures in response to the COVID-19 pandemic, including one-time lump sum benefits for individuals, additional job-</p>	<p>Foreign nationals (i) who have symptoms are not permitted to enter Canada; (ii) who have no symptoms and are arriving from the U.S. will be allowed to enter Canada only for essential travel; and (iii) excluding those arriving from the U.S. will not be allowed into Canada subject to certain exceptions (e.g. immediate family members of a Canadian citizen or permanent resident).</p>		<p>https://www.fasken.com/en/knowledge/2020/03/30-covid-19-weekend-wrap-up</p> <p>https://www.fasken.com/en/knowledge/2020/03/managing-an-international-workforce-in-a-global-pandemic</p>
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		protected leaves for non-federally regulated employees, funds and assistance program. Some provinces have also amended their workers compensation benefits and workers safety programs to allow business to defer fees and payments due under these programs.			
<p>Chile</p>  <p>Rafael Vergara rvergara@carey.cl Magdalena Engel mengel@carey.cl Diego Peralta dperalta@carey.cl Paulina Silva psilva@carey.cl</p> <p><i>Updated as of April 6, 2020</i></p>	<p>Economic Stimulus: Government will allocate \$11,750 million in response to the economic crisis caused by the Coronavirus. Financial Market Commission also announced new measures to mitigate adverse economic effects.</p> <p>Payment System: A new law has been introduced to modify the 30-days payment system. This law aims to benefit small sized businesses (micro, small and medium sized businesses as per defined in Law No. 20,416) in connection with payments for the products or services they sell or provide.</p>	<p>Resolution No. 1238/006: A new resolution was issued by the Labor Board on the labor effects of health measures. The resolution deals with the impacts of quarantine and curfews on employment relations.</p> <p>Telework: A new Telework Law was approved by Congress.</p> <p>Employment Protection Law: President Sebastián Piñera enacted the Employment Protection Law.</p>	<p>State of Catastrophe: A State of Catastrophe was declared for 90 days from 0:00 of March 19th.</p> <p>Public Gatherings: All public events with more than 50 people are prohibited indefinitely.</p> <p>Curfew: In the face of COVID-19, Government declared quarantines, customs and sanitary cords in specific areas of the country to control the spread of the virus between regions. Health Minister announced cordon sanitaire for Concepción and the Metropolitan Region during the Easter holidays.</p> <p>Government extended the curfew and total quarantine in 6 districts of the Metropolitan Region for 7 more days. Thus, Lo Barnechea, Vitacura, Las Condes, Providencia, Ñuñoa and</p>	None	<p>https://chilereports.cl/en</p> <p>https://www.gob.cl/coronavirus/plandecacion/</p> <p>https://www.carey.cl/en/law-modifies-invoice-payment-deadlines/</p> <p>https://www.carey.cl/en/financial-market-commission-announces-new-measures-to-mitigate-adverse-economic-effects/</p> <p>https://www.carey.cl/en/measures-regarding-basic-services-in-the-face-of-covid-19/</p> <p>https://www.carey.cl/en/resolution-by-the-labor-board-on-the-labor-effects-of-health-measures-issued-by-the-authority/</p> <p>https://www.carey.cl/en/frequently-asked-question-about-labor-law-in-times-of-covid-19/</p>

			Santiago are maintaining this measure, while the measure ended in the district of Independencia on April 2, at 10:00 pm. Outside Santiago, these communes are under total quarantine: Chillán, Chillán Viejo, Osorno, Hualpén and San Pedro de la Paz.		https://www.carey.cl/en/chilean-government-announces-new-measures-in-the-face-of-covid-19-pandemic/ https://www.minsal.cl/ https://www.carey.cl/en/details-of-new-telework-law-approved-by-congress/
<p>China</p>  <p>JUNHE 君合律师事务所</p> <p>JunHe LLP</p>	<p>Economic Stimulus: Companies will pay 95% of the original electricity price from February 1, 2020 to July 30, 2020.</p> <p>Tax Exemptions and Refunds: From March 1, 2020 to May 31, 2020, lower taxpayers in Hubei province will be exempted from VAT if their tax rate is set at 3 percent. Lower taxpayers in other regions will pay a lower tax rate</p>	<p>Restrictions on Termination: Employers are prohibited from terminating employees who are on sick leave due to COVID-19, or in mandatory quarantine due to COVID-19, or cannot return to work because their cities are locked down.</p> <p>The central and local government encourage employers to refrain from laying off their employees or to</p>	<p>Lockdown Lifted: China locked down and sealed off Wuhan in the Hubei Province on January 23, 2020 to contain the spread of COVID-19.</p> <p>On April 8, China officially lifted outbound travel restrictions and ended the lockdown of Wuhan. Chinese authorities have removed almost all travel bans and lockdowns</p>	<p>For exports of the covered medical devices (Disease Test and Detection Kits, Medical Masks, Medical Protective Suits and Other Garments, Ventilators, Infrared Thermometers), China Customs, as of April 1, requires the exporter to provide a declaration certifying the products have been duly registered in China and conform with the importing country's quality standards. Customs will verify the</p>	<p>Economic Measures</p> <p>https://mp.weixin.qq.com/s/NHs3UyJ74jGm3zvrkVeU1w http://www.gov.cn/zhengce/zhengceku/2020-03/02/content_5485597.htm http://www.gov.cn/zhengce/zhengceku/2020-02/16/content_5479561.htm</p>

<p>Adam Li liqi@junhe.com David Tang tangwy@junhe.com Gordon Feng fengmh@junhe.com Carey Ni nitl@junhe.com</p> <p style="text-align: center;"><i>Updated as of April 10, 2020</i></p>	<p>of 1 percent on taxable sales revenue if their VAT rate is set at 3 percent.</p> <p>Enterprises engaged in manufacturing key support materials for epidemic prevention and control are allowed to apply for a full refund of the increment of accumulated input-VAT. Regarding tax loss incurred among enterprises significantly affected by the epidemic in 2020, the maximum carry forward period is increased from 5 to 8 years.</p> <p>Property tax and urban land use tax on landlord are reduced or exempted to encourage the landlord to reduce or exempt rent for tenants.</p> <p>Loan Facilities: The loan terms of epidemic-hit enterprises could be extended and they can apply for deferment of repayment of principal and interest payable from January 25 to June 30, 2020. Overdue loan repayments in such period will not be subject to penalties.</p> <p>Subsidies: Company can obtain training subsidy for conducting online/offline occupational training.</p>	<p>reduce the number of the layoffs to the minimum extent.</p> <p>Employers are required to give full pay to the employees who are in quarantine because of being infected with COVID-19 or being close contacts to the COVID-19 patients, or subject to mandatory quarantine, isolations or lockdown of the city.</p> <p>Employee Benefits: For small and medium size enterprises and all the enterprises in Hubei Province, the company portion of their contributions to the mandatory pension, unemployment and work-related injury insurances are waived from February to June 2020.</p> <p>For large enterprises and others non-governmental organizations, the company portion of their contributions to the mandatory pension, unemployment and work-related injury insurances are reduced by half from February to April.</p> <p>The company portion of the mandatory medical insurance are reduced by half from February to June 2020. Social insurance and tax</p>	<p>across provinces and cities, but some restrictive measures remain effective.</p> <p>Limited Restrictions: For instance, people are still required to wear face masks and have their temperature tested when entering public spaces, and avoid large scale gathering. In addition, a red-yellow-green three color QR code health scheme is currently being implemented in many cities in China, where the system generates a red, yellow or green color code for each individual based on the individual's health status, contact history and residence history. Individuals with yellow or red codes are subject to certain restrictions, such as quarantines (typically, 7 days or 14 days, subject to local requirements). Many public areas only allow green code holders to enter.</p> <p>Travel restrictions: From March 28, 2020, China suspended the entry of most foreign nationals. China further reduced international passenger flights and shut down some international ports since March. All provinces now require a period (typically 14 days) of mandatory home-based or centralized quarantine and virus tests for inbound travelers</p>	<p>medical device registration certifications before releasing the exports. There is an exemption for personal mailing of articles within reasonable quantities.</p> <p>On April 10, China Customs announced a new measure of statutory inspection process for exports of 11 types of medical devices (including: medical masks, medical protective suits, infrared thermometers, medical ventilators, surgical caps, medical goggles, medical gloves, medical shoe covers, medical disinfection wipes, medical disinfectants, patient monitors) under the covered HS codes. Such statutory inspections are mainly to ensure that the products meet the state quality standards.</p>	<p>Labor & Employment Measures https://news.bloomberglaw.com/daily-labor-report/insight-coronavirus-poses-contract-employment-issues-for-u-s-businesses https://www.china-briefing.com/news/china-reduce-social-insurance-commitments-smes-short-term-coronavirus-impact/</p> <p>Health & Safety Measures https://www.nytimes.com/2020/03/24/world/asia/china-coronavirus-lockdown-hubei.html http://english.www.gov.cn/news/photos/202004/08/content_WS5e8d2814c6d0c201c2cc0724.html http://english.www.gov.cn/news/topnews/202003/10/content_WS5e66f3b7c6d0c201c2cbdef8.html http://www.hangzhou.gov.cn/art/2020/2/18/art_1228998469_41942154.html http://www.gov.cn/zhengce/content/2020-04/09/content_5500698.htm http://www.caac.gov.cn/XXGK/XXGK/TZTG/202003/P020200326766958017420.pdf http://english.www.gov.cn/policies/latestreleases/202004/09/content_WS5e8ebfe2c6d0c201c2cc0889.html</p>
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<p>Costa Rica</p>  <p>Florencio Gramajo Florencio.Gramajo@ariaslaw.com Luis Pedro del Valle LuisPedro.DelValle@ariaslaw.com Jorge Luis Arenales</p>	<p>Tax: Taxpayers must file the VAT and Excise Tax returns corresponding to March, April and May, but may choose to postpone the tax payment for these months by December 31, 2020 or make a payment arrangement with the Tax administration. In addition, Quarterly advanced tax payments of the corresponding income tax to be made in April, May and June 2020 will be eliminated once.</p> <p>Tariff moratorium: Importers may nationalize merchandise without</p>	<p>Health recommendations for employees in non-teleworking positions: The Ministry of Labor issued a guideline to protect employees whose jobs are not applicable to work remotely. Accordingly, employers must adapt the work functions to reduce direct contact with other citizens. Also, the worker must be placed at least 1.8 meters away from users or fellow employees.</p> <p>Temporary 75% Reduction of Minimum Contribution Base: The</p>	<p>Travel Restrictions: Until April 30, 2020, only Costa Ricans and residents can enter the country, either by sea, air or land. Exception - air transport, trade and supplies crews. Any person entering the country must be in a mandatory quarantine for 14 days.</p> <p>Non-Recording of Accidents at Work for Risk Policy: The Board of Directors of the National Insurance Institute submitted for SUGESE's approval a petition to establish that, in the event of occupational risks caused by COVID-19, the amount of the Occupational</p>	<p>The Customs Authority issued a regulation to control the export or re-export of specific medical implements, including the following:</p> <p>Disposable caps, Safety glasses, Disposable boots, N95 or FFP2 respirators, Disposable surgical masks, Disposable level 2 waterproof gowns, Gloves Systems for testing, PCR for the detection of pathogens from biological samples without prior manual treatment (respiratory viruses), Dacron swabs.</p> <p>http://ariaslaw.com//boletines/PUBLICACIONES%202020/CR%20General%20Practical%20Guidance%20%20COVID%2019.pdf</p>

<p>JorgeLuis.Arenales@ariaslaw.com.</p> <p><i>Updated as of April 13, 2020</i></p>	<p>paying the corresponding tariffs during the months of April, May and June 2020. Agricultural and livestock products classified from Chapter 1 to 24 of the Central American Tariff System are excluded from this measure. The tariffs for those months must be entered before December 31, 2020 or make a payment arrangement with the Tax Administration.</p> <p>Banks can now renegotiate terms on loans up to 2 times in a period of 24 months without such renegotiation affecting the borrower's credit score.</p>	<p>Costa Rican Social Security Administration approved a reduction of the Minimum Contribution Base in health insurance and pensions for employer and independent employees' contributions for the months of March, April and May 2020. These reductions will be as follows:</p> <ul style="list-style-type: none"> - Health Insurance: reduced from 294,619 colons to 73,654 colones. - Pension Insurance: reduced from 275,759 colons to 68,639 colones. 	<p>Risk Policy will not be affected by the occurrence of such risks.</p>		
<p>Eurasian Economic Union</p> <p>ALRUD</p> <p>Alekseyev, Maxim MAlekseyev@alrud.com Ostroukhov, Boris BOstroukhov@alrud.com Luong, Elena eluong@alrud.com</p>				<p>Y</p> <p>Imports: On March 16, 2020, the Eurasian Economic Commission (an executive authority of the Eurasian Economic Union consisting of Russia, Belarus, Kazakhstan, Kyrgyzstan and Armenia – the “EAEU”) (the – “EEC”) released import of individual protective means, disinfecting means and medical products from payment of import customs duties up to September 30, 2020. The relevant decision was published on March 24 and is effective as of April 3.</p>	<p>http://www.eurasiancommission.org/en/nae/Pages/default.aspx</p>

<p>Updated as of April 13, 2020</p>				<p>On April 3, 2020, the EAEU approved the list of so-called “critical imports” which will be released from import duties up to June 30, 2020. The list includes agriculture products, certain medicines and medical equipment. Though, the decision enters into force on April 18, it has a retroactive effect for imports of the concerned products from April 1.</p> <p>Exports: On 24 March 2020, the EEC adopted the resolution on restrictions of export from the EAEU of individual protective means, disinfecting means and medical products. This restriction will be effective until 30 September 2020.</p>	
<p>European Union</p>  <p>Richard Spink Richard.Spink@burgess-salmon.com Julie Book Julie.Book@burgess-salmon.com</p>	<p>Loan Facilities: The EU Commission (EC) has adopted a Temporary Framework to enable Member States to use the full flexibility foreseen under State aid rules to support the economy. The Temporary Framework provides 5 types of aid that Member States may grant, including direct grants up to €800,000, state guarantees for loans, subsidized public loans, safeguards for banks, and short-term export credit insurance. The Temporary Framework will last until the end of 2020.</p>		<p>All nonessential travel to the European Union was restricted for 30 days. Exemptions include family members of European nationals, diplomats, "essential staff" that are addressing the coronavirus spread and people transporting goods.</p>	<p>Y</p> <p>On 15 March 2020, the European Commission issued Commission Implementing Regulation (EU) 2020/402 of 14 March 2020 imposing a temporary export licensing requirement on certain personal protective equipment. Such goods include protective masks, gloves and garments as well as face shields and protective spectacles or visors.</p>	<p>https://ec.europa.eu/commission/presscorner/detail/en/IP_20_504</p> <p>https://ec.europa.eu/info/live-work-travel-eu/health/coronavirus-response_en</p> <p>https://www.globaltradealert.org/intervention/78830/export-licensing-requirement/eu-temporary-export-licensing-requirement-imposed-on-certain-personal-protective-equipment-including-protective-</p>

<p><i>Updated as of April 6, 2020</i></p>	<p>The EC has also unlocked €1 billion from the European Fund for Strategic Investments (EFSI) that will serve as a guarantee to the European Investment Fund (EIF), part of the European Investment Bank Group.</p> <p>Healthcare Sector: The EC will directly support the healthcare systems of the EU countries, with €3 billion from the EU budget to fund the Emergency Support Instrument and RescEU's common stockpile of equipment.</p>			<p>The export licensing requirement is in force for a period of six weeks.</p>	<p>masks-gloves-and-garments-in-response-to-covid-19</p>
<p>France</p> <p>C[']M[']S['] Francis Lefebvre Lyon <small>Avocats</small></p> <p>Jean-Philippe Clement jean-philippe.clement@lyon.cms-fl.com</p> <p>Guillaume Bossy guillaume.bossy@lyon.cms-fl.com</p> <p>Laurent Romano laurent.romano@lyon.cms-fl.com</p> <p><i>Updated as of April 12, 2020</i></p>	<p>Economic Stimulus: The main set of measures are provided by (i) an emergency law (the "Emergency Law to face COVID 19 Epidemic") adopted on March 22, 2020 and (ii) a Loi de Finances Rectificative creating a state guarantee adopted on March 20, 2020 and its implementing decree (arrêtés) dated March 23, 2020 granting the State guarantee to credit institutions and finance companies pursuant to the Loi de Finances Rectificative.</p> <p>These measures include (i) a state guarantee fund up to €300 billion, (ii) deferral of existing mandatory facilities prepayment and deletion of</p>	<p>Teleworking: The government has insisted that business organizations should do everything possible to have their employees work remotely from home and take all necessary measures (e.g. minimal distance between workers) to protect the health and safety of employees who cannot work from home.</p> <p>Short-time Work (Activité partielle): Short-time work allows the employer, when it faces exceptional circumstances such as the current pandemic that decreases its activities to under 35 hours a week or even to a temporary closure, to ask for a special indemnification from public</p>	<p>Lockdown: As of March 17, Citizens are required to stay at home (restez chez vous) to avoid contact outside of their family as much as possible. There are few exceptions, including going to work, visiting local grocery stores and medical appointments.</p> <p>Schools: Kindergartens, primary and secondary schools and universities are shut down from March 16, 2020 until May 11, 2020.</p> <p>Public gatherings: Gathering of more than 100 people are forbidden (Decree n° SSAZ2007749A of 14 March 2020 laying down various measures to combat the spread of the covid-19</p>	<p>Y</p> <p>General Control for Export Outside of the EU: cf. EU temporary export licensing requirement on certain personal protective equipment mentioned above.</p> <p>Requisitioning of Respiratory Masks: In accordance with article 12 of decree n°2020-293 of 23 March 2020 (arrêté), certain types of respiratory protection masks held in France on March 24, 2020 or produced on French territory from that date are requisitioned until May 31, 2020 (subject to possible extension). This requisition may also apply to</p>	<p>https://www.gouvernement.fr/en/coronavirus-covid-19</p> <p>https://cms.law/fr/fra/offres/covid-19-coronavirus</p> <p>https://travail-emploi.gouv.fr/actualites/l-actualite-du-ministere/article/coronavirus-questions-reponses-pour-les-entreprises-et-les-salaries</p> <p>https://cms.law/en/fra/news-information/covid-19-restrictions-on-the-free-movement-of-goods</p>

	<p>additional costs and penalties, and (iii) an emergency plan to support small and mid-sized companies.</p> <p>Tax:</p> <ul style="list-style-type: none"> • Companies may request a deferral of the direct tax payments due in March and April without penalties. This measure applies to the corporate income tax (CIT) instalment, payroll tax and – for companies paying the following taxes monthly – corporate real estate contribution (CFE) and real estate tax. • Companies in distressed financial condition may apply to receive CIT rebates. • VAT is excluded so far from any deferral of tax payment obligations. 	<p>authorities to cover the costs of unworked hours. Employees receive an hourly compensation for unworked hours corresponding to approximately 84% of their net salary. Then, the employer gets compensation from the State for the sum paid to its employees (with a cap of 4.5 times the minimum statutory wage). For employee earnings max 4.5 times of the statutory wage, the cost for the employer is 0.</p> <p>Paid Leave and Working Hours: The government eased the rules concerning paid leave and rest days (specific rules to impose or modify unilaterally the dates for taking them) and to working time rules (for companies in sectors of activity particularly necessary for the security of the Nation and the continuity of economic and social life).</p> <p>Social Security Contributions: Deferral of payment of social security contributions without penalty.</p>	<p>virus). Some local authorities have implemented more restrictive rules that forbidden all gatherings.</p> <p>Business Closures: Companies are obliged to organize work from home for every position where possible, without exception (Art L.1222-11 of the French Employment Code). If this is not possible for certain employees, social distancing will be strictly respected.</p> <p>Key industries and essential services do not have to telework but must ensure that the social distancing rules are respected as much as possible. Non-essential shops including restaurants and retail outlets are closed, except for food shops, pharmacies, petrol stations, banks and press and tobacconist's shops. Outdoor markets are shut down barring special decisions.</p> <p>Travel Restrictions: As of March 17, non-essential travel outside the European Economic Area is prohibited.</p>	<p>imported devices (subject to some conditions). They cannot therefore be sold or exported.</p>	<p>https://www.legifrance.gouv.fr/affichTexte.do?cidTexte=LEGITEXT000041747861&dateTexte=20200406</p>
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	<p>Program 2020 was launched by the government-owned KfW to provide liquidity to companies. The program aims to support all companies (irrespective of turnover thresholds) which ran into financial difficulties as a result of the corona crisis. Under the KfW Special Program 2020 the conditions of existing promotional loan programs have been modified and extended. The loans under the program are issued by the (German) house bank of the company and are backed by KfW.</p> <p>Tax: Deferral on Tax and Social Security payments are granted upon request.</p> <p>Laws to Mitigate the Consequences of the COVID-19 Pandemic:</p> <ul style="list-style-type: none"> • Certain amendments to Bankruptcy Law have been made, including a limited suspension of the obligation to file for insolvency until September 30, 2020, a temporarily simplification and reduction of potential claw backs from creditors of an insolvent company and a facilitation for managements to make payments in the status of insolvency (otherwise prohibited). 			<p>Implementing Regulation (EU) 2020/402.</p>	<p>germany-applied-for-short-time-work-labour-office-idUSS8N2BH00U https://www.pplaw.com/sites/default/files/article/downloads/ma-covid-19-wire-ii/client-information-ma-covid-19-telegramm-2-ma-covid-19-wire-2.pdf</p> <p>Health & Safety Measures:</p> <p>https://www.bundesregierung.de/breg-de/themen/coronavirus/statement-chancellor-1733322</p> <p>Export Control Measures:</p> <p>Overview (in German): https://www.bafa.de/DE/Aussenwirtschaft/Ausfuhrkontrolle/Coronavirus_Schutztausruestung/coronavirus_schutz_ausruestung.html?nn=8065706</p> <p>Regulation (EU) 2020/402: https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R0402&from=DE</p>
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	<ul style="list-style-type: none"> • Simplification of requirements in corporate law, in particular for convening general meetings and passing shareholders' resolutions. • Changes to contract law regulations, including a right to refuse performance, the exclusion of termination rights for landlords as well as protections of consumer loans. 				
<p>Guatemala</p>  <p>Florencio Gramajo Florencio.Gramajo@ariaslaw.com Luis Pedro del Valle LuisPedro.DelValle@ariaslaw.com Jorge Luis Arenales JorgeLuis.Arenales@ariaslaw.com</p> <p><i>Updated as of</i></p>	<p>Tax: The payment of the Solidarity Tax for the second quarter of 2020 due on April 30, 2020 can be delayed until September 30, 2020. To get such benefit, the taxpayer must not fire any employee during such period, except if a justified cause is proven in accordance with the Guatemalan labor law.</p> <p>The Tax Administration has deferred the terms prescribed by Guatemalan tax law related to the compliance of tax obligations such as appearing in administrative hearings, filing of administrative motions for reversal, attending to subpoenas, fulfillment of the tax information injunction, and the terms of the administrative</p>	<p>Force Majeure: On April 7, 2020, the Official Gazette published the Ministerial Agreement 140-2020 of the Ministry of Labor and Social Provision, acknowledging that the state of Public Calamity due to the COVID-19 Pandemic constitutes a case of force majeure and creates the electronic procedure for the registration, control and authorization of total suspensions of labor agreements, that is, without payment of salaries.</p>	<p>Business Closures: Work and activities of the Private Sector has been suspended until April 19, 2020; however, teleworking must be allowed and encouraged. Key industries and essential services do not have to telework but must ensure that the social distancing and health and safety rules are respected.</p> <p>Curfew: Restrictions on the freedom of locomotion (i.e. curfew), are in force from Monday, March 30, 2020 to Sunday, April 19, 2020. During the curfew, the traffic and circulation of people, crew, passengers, vehicles and all types of private terrestrial transport and passengers will be limited</p>	N	<p>http://ariaslaw.com//boletines/PUBLICACIONES%202020/GT%20General%20Practical%20Guidance%20COVID%2019.pdf</p>

<p><i>April 13, 2020</i></p>	<p>processes initiated or to be initiated are deferred. For such purpose, the following days were declared as non-working days for tax matters: March 24 to 31, 2020; and April 1, 2, 3, 6, 7,8, 13 and 14, 2020. Consequently, payments and withholdings deadlines for the following taxes have changed: 2019 Annual Income Tax Return, Value Added Tax Return, Income Tax and Value Added Tax withholdings, Distribution Tax on Crude Oil and Petroleum-Derived Fuels and the Tobacco Tax and its Products. Also, the rendering Transfer Pricing Studies and Audit Reports will not be an obligation until April 15, 2020. And the filing of the report related to the transformation coefficient of the production process required by Decree 29-89 is delayed until April 15, 2020.</p> <p>Administrative: The legal terms for the administrative processes are suspended for three months from April 2nd except for the terms related to constitutional matters, Access to Public Information Law and any other process of payment of legal childcare or</p>		<p>between 4:00pm and 4:00am of the following day.</p> <p>Travel Restrictions: Air, land and sea borders are closed throughout the national territory. Entry is permitted only for the following: a) Guatemalans; b) permanent residents; c) diplomatic corps; and, d) exceptional cases previously approved.</p>		
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	maintenance, minimum guarantees and fundamental rights.				
<p style="text-align: center;">India</p>  <p>Sandeep Mehta sandeep.mehta@jsalaw.com Maneesh Upadhyay maneesh.upadhyay@jsalaw.com Pooja Kumari pooja.kumari@jsalaw.com</p> <p style="text-align: center;"><i>Updated as of April 12, 2020</i></p>	<p>Loan Facilities: On March 27, 2020, the Reserve Bank of India announced a Covid-19 regulatory package to mitigate the burden of debt servicing and ensure the continuity of viable businesses. The package includes:</p> <p>With respect to all term loans, all commercial banks, co-operative banks, all-India financial institutions and non-banking finance companies (NBFCs) are permitted to grant a moratorium of 3 months of all installments falling due between March 1, 2020 and May 31, 2020 to the borrowers.</p> <p>With respect to working capital facilities sanctioned in the form of cash credit/overdraft, lending institutions are permitted to defer the recovery of interest applied in respect of all such facilities during the period from March 1, 2020 up to May 31, 2020 from the borrowers.</p>	<p>Extensions for Filing Deadlines: The Ministry of Labor and Employment, Government of India has announced an extension of time for the Indian businesses for filing of returns on account of Covid-19.</p> <p>Employees' State Insurance (ESI) contribution for the months of February 2020 and March 2020 can be filed and paid up to April 15, 2020 and May 15, 2020.</p> <p>Extension of the last date for filing of Unified Annual Return under eight labour laws for the year 2019 up to April 30, 2020.</p> <p>Submission of notices, returns and other forms required under the provisions of different rules and regulations framed under the Mines Act, 1952 and due for submission in the month of March and April 2020 has been relaxed, for a period of one month from the respective due dates.</p>	<p>Lockdown: On March 24, 2020, the Government announced a nationwide lockdown from midnight on March 25, 2020, lasting for 21 days. People are permitted to leave their homes to access "essential services" like food stores, pharmacies and medical assistance while observing social distancing. While a formal announcement from the Government of India on the extension of the lockdown is awaited, several States including the State of Odisha, West Bengal, Telangana, Karnataka and Maharashtra have extended the lockdown until April 30, 2020 and the State of Punjab has extended the lockdown until May 1, 2020.</p> <p>The Government of India has issued directions on April 12, 2020 allowing the free movement of trucks (carrying essential and non-essential goods) and workers (engaged in the manufacture/ production of essential and permitted goods), including the operations of warehouses involved in the storage of</p>	<p>Export Control Suspension: As of April 6, 2020, the Ministry of Commerce and Industry Directorate General of Foreign Trade lifted the export restriction on 12 active pharmaceutical ingredients and its formulations.</p> <p>Export Controls: Paracetamol and Hydroxychloroquine are kept in a licensed category and their export and import require the prior approval of the National Drug Controller. Their demand positions are continuously monitored and are released on a case to case basis.</p> <p>India has banned the export of surgical masks/ disposable masks (2/3 ply masks), textile raw materials for masks and overalls, sanitizers, all ventilators including any artificial respiratory apparatus or oxygen therapy apparatus or any other breathing appliance/ device and diagnostic kits (diagnostic or laboratory reagents on a backing,</p>	<p>https://rbidocs.rbi.org.in/rdocs/notification/PDFs/NOTI186B27003E9DB3D4FB49BDDF955F4289D68.PDF</p> <p>https://rbidocs.rbi.org.in/rdocs/notification/PDFs/206APDIR71005D031FF2461BAD5E81AF6FA82395.PDF</p> <p>https://economictimes.indiatimes.com/news/economy/policy/tax-and-duty-relief-likely-in-package-for-industry/articleshow/74900681.cms?from=mdr</p> <p>https://labour.gov.in/extension-time-filing-returns-account-covid-19</p> <p>https://labour.gov.in/sites/default/files/Central_Government_Update.pdf</p> <p>https://economictimes.indiatimes.com/news/politics-and-nation/india-may-go-for-staggered-exit-post-21-day-covid-lockdown-pm-asks-states-to-come-up-with-a-plan/articleshow/74954054.cms?from=mdr</p>

	<p>Exports: The Reserve Bank of India vide notification dated April 1, 2020 has increased the present period of realization and repatriation to India of the amount representing the full export value of goods or software or services exported by the Indian exporters, from 9 months to 15 months from the date of export, for the exports made up to or on July 31, 2020.</p> <p>The Government of India extended the existing Foreign Trade Policy dated April 1, 2015 by another year, i.e. until March 31, 2021. In addition, on April 11, 2020 the Ministry of Commerce and Industry introduced several relaxations and extensions of deadlines/validity periods with regard to compliances mandated under its schemes and activities for exporters and importers in India.</p> <p>Insolvency: The threshold of triggering insolvency cases for defaulting debtors was raised to INR 10,000,000 (\$133,333) from INR 100,000 (\$1,333) currently.</p> <p>Tax: The last date for the revised filing of income tax returns for FY 2018-</p>	<p>Termination of Labor Contracts: The Ministry of Labor and Employment, Government of India vide circular dated March 20, 2020 has advised employers of all public and private establishments to extend their cooperation by not terminating their employees, particularly casual or contractual workers from their jobs, or reducing their wages.</p> <p>Benefits: During the lockdown, if the workers/employees are on leave or unable to attend to their duties or the establishment is required to be closed, then the workers/employees shall still be deemed to be on duty during the lockdown period and shall be entitled to full pay for such period of lockdown.</p>	<p>such goods in areas that are not considered as hotspots/ containment zones while complying with the safeguards on hygiene and social distancing as issued by the Government of India.</p> <p>Several cities including Delhi, Mumbai, Pune, Nashik and Nagpur, Ahmedabad and the states of Uttar Pradesh, Telangana, Haryana, Madhya Pradesh, Chhattisgarh and Odisha have also made it mandatory to wear masks in public places.</p> <p>Travel Restrictions: India has suspended all existing visas until April 15, 2020. All international and domestic flights have been suspended until April 14, 2020. Recent news reports state that the flight operations will resume in a phased manner after April 14, 2020, unless the lockdown is extended.</p> <p>In view of the need for shipping services to ensure continued supply of vital goods and essential commodities, the operations of vessels and ports have not been disrupted, however, certain health measures have been put in place such as the submission of the</p>	<p>preparation diagnostic or laboratory reagents).</p> <p>Import of In-Vitro Diagnostic Tests for Diagnosis of COVID-19: As per the public notice issued by Central Drugs Standard Control Organization dated March 19, 2020, the applications for import in-vitro diagnostic tests for diagnosis of COVID-19 would be taken up on priority for processing.</p>	<p>https://www.businesstoday.in/latest/trends/coronavirus-international-passenger-flights-to-resume-in-phased-manner-after-apr-14/story/400033.html</p> <p>https://www.mohfw.gov.in/pdf/DGSOrder04of2020.pdf</p> <p>https://dgft.gov.in/sites/default/files/Noti%2052_0.pdf</p> <p>https://dgft.gov.in/sites/default/files/Noti%2053_0.pdf</p> <p>https://www.ndtv.com/india-news/coronavirus-india-government-puts-curbs-on-exports-of-diagnostic-kits-with-immediate-effect-2206024</p> <p>https://pib.gov.in/PressReleaselframePage.aspx?PRID=1612291</p> <p>https://dgft.gov.in/sites/default/files/Noti%202%20Final_0.pdf</p> <p>https://mea.gov.in/response-to-queries.htm?dtl/32619/Official+Spokespersons+response+to+media+queries+on+COVID19+related+drugs+and+pharmaceuticals</p>
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	<p>2019 has been extended from March 31, 2020 to June 30, 2020.</p> <p>Issuance of Tax Refunds: The Government of India has also decided to immediately issue all the pending income-tax refunds up to INR 500,000 (\$6,667). It also decided to issue all pending Goods and Services Tax and Custom refunds.</p> <p>Corporate Compliance: The Government has extended the due dates for filing of various compliance documents under corporate and securities laws. Further, the Government has exempted companies from penalties for delays in filing of corporate compliance documents until September 30, 2020 and has also granted certain relaxations to companies in relation to compliance obligations.</p> <p>Economic Stimulus: The Government is close to finalizing a second economic relief package that might include tax concessions for industry sectors hit hard by the disruption caused by Covid-19, particularly micro, small and medium enterprises (MSMEs), services and exports.</p>		<p>Maritime Declaration of Health by the master of a vessel.</p>		<p>https://timesofindia.indiatimes.com/india/more-cities-and-states-make-masks-in-public-compulsory/articleshow/75056539.cms</p> <p>https://cdsco.gov.in/opencms/opencms/system/modules/CDSCO.WEB/elements/download_file_division.jsp?num_id=NTc3MA==</p> <p>https://www.indiatoday.in/india/story/coronavirus-telangana-extends-lockdown-till-april-30-1665984-2020-04-11</p> <p>https://economictimes.indiatimes.com/news/politics-and-nation/lockdown-to-be-extended-for-2-weeks-centre-to-issue-guidelines-karnataka-cm/articleshow/75099572.cms?from=mdr</p>
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<p style="text-align: center;">Israel</p>  <p>Ory Nacht Nachto@hfn.co.il</p> <p style="text-align: center;"><i>Updated as of April 13, 2020</i></p>	<p>Economic Stimulus: The Israeli Ministry of Finance announced a NIS 80 billion (approx. \$22 billion) economic relief package to address the significant economic consequences of Covid-19. The package targets 4 key areas: (i) support to the healthcare system in handling the outbreak and its consequences; (ii) social welfare support to employees and the self-employed; (iii) support to businesses in dealing with the economic impact of the coronavirus; and (iv) implementation of economic recovery and stimulus measures (e.g., the allocation of NIS 1.1 billion for the acceleration of transportation and infrastructure projects).</p> <p>Support of Businesses & Self Employed: Within the framework of the general economic relief package, the government instituted various measures to support small, medium-sized and large businesses, as well as self-employed workers adversely affected by the crisis, including by way of direct grants, special loans and reduction and deferment of national insurance payments.</p> <p>Support for High-Tech Sector: Out of the total NIS 80 billion which the</p>	<p>Public Sector: All nonessential employees of government agencies and government-owned corporations have been placed on vacation, on account of their accrued annual leave entitlement, until after the Passover holiday (April 16, 2020).</p> <p>Restrictions in Workplaces:</p> <ul style="list-style-type: none"> • An employer may not allow more than 10 workers or more than 15% of its total workforce (whichever is greater) to be present at the workplace simultaneously; however, if it's essential to the employer's operations, it can maintain on-site up to 30% of its workforce simultaneously, provided that it submits to the government a detailed report in the matter; • Employees engaged in administrative, maintenance, support and other auxiliary functions may not attend the workplace except for cleaning, security or IT workers, or if otherwise essential subject to written notification to the government; • Employers may not accept visitors at the workplace unless it's 	<p>Lockdown: Various limitations have been imposed on individuals some of which have a direct impact on employees and the workplace:</p> <ul style="list-style-type: none"> • Organized gathering of more than 2 persons is prohibited, except for people who live in the same household and few other exceptions; • Individuals are not permitted to leave their home except for a limited distance of 100 meters and for a limited period of time, or for certain essential needs or purposes; and • Travel in a private vehicle, including to and from the workplace, is limited to 2 persons per vehicle, except in case of an essential need. <p>Travel Restrictions:</p> <ul style="list-style-type: none"> • Any person arriving in Israel from abroad will be placed in quarantine in designated hotels or other locations converted for such purpose, for a period of 14 days. Foreign nationals from China, South Korea, Thailand, Italy, Macao, Singapore, Hong Kong, Japan and Egypt are categorically prohibited from entering Israel; 	<p>Export Control of Therapeutic Apparatus: The Israeli government now requires a license for the export of the following:</p> <ul style="list-style-type: none"> • Artificial respirators, ventilators and other therapeutic apparatus; • Personal hygiene products and disinfection products that contain more than 70% Ethyl alcohol or more than 60% Isopropyl alcohol; • Bi-PAP (bilevel positive airway pressure) and C-PAP (continuous positive airway pressure) machines. • Alcohol solutions (not including alcoholic beverages); • Medical oxygen; • Medical examination sticks; • Fabrics used for medical purposes; • Protective garments for surgical / medical use made of felt or nonwovens; • Textile facemasks without a replaceable filter or mechanical parts, including surgical masks and 	<p>https://www.gov.il/en</p> <p>https://govextra.gov.il/mof-gloans-corona/</p> <p>https://www.gov.il/he/departments/news/press_30032020_b</p> <p>https://www.gov.il/he/departments/ministry_of_environmental_protection</p>
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	<p>government has assigned to the economic relief package, NIS 1.5 billion is intended to support the high-tech sector, through the Israel Innovation Authority (IIA). However, approximately half of such amount is part of the IIA's regular budget for 2020, which had been previously withheld. NIS 50 million of such amount are earmarked for Covid-19-related development projects.</p> <p>Industrial & Environmental Regulatory Measures: The government has granted an automatic extension of regulatory licenses required by business owners, and deferred deadlines in proceedings involving monetary sanctions. The Israeli environmental authorities have postponed expiration dates of environmental and fire-safety permits and licenses, deadlines for issuance of annual pollution and emissions reports, and eased compliance with laws concerning electronic and packaging waste.</p>	<p>necessary to produce a vital product or service;</p> <ul style="list-style-type: none"> • Employers must require all employees to answer a daily questionnaire, confirming that they are not presenting any Covid-19 symptoms and have not been in contact with any confirmed patient in the past two weeks. Employers must deny entry to the workplace to anyone who responds positively to the questionnaire; • Employers must measure temperature (by way of non-invasive means) upon entry to the workplace, where possible, and deny entry to anyone with a fever of over 38°C; and • In a workplace where employees cannot maintain a distance of at least 2 meters from one another, the employer must implement measures to reduce the risk of infection. Employer are also responsible for ensuring that all employees comply with the requirement to wear facemasks. <p>Unemployment & Sickness Benefits: The Israeli government has eased the</p>	<ul style="list-style-type: none"> • Israeli residents are not prohibited from traveling abroad; however, employers are encouraged to avoid unnecessary travel of their employees. <p>Business Closures: All commercial establishments and leisure activities, as well as all education institutions, have been ordered to close, except for establishments selling food, pharmaceuticals and hygiene products, subject to certain conditions. Restaurants and cafés are allowed to continue operating, but by delivery only.</p>	<p>disposable facemasks made of nonwoven textiles;</p> <ul style="list-style-type: none"> • Infusion pumps and other pumps; • Batteries for medical purposes; • Memory cards for medical purposes; • Devices for measuring the oxygen saturation; • Monitoring stations; 	
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		conditions for eligibility for statutory unemployment and sickness benefits in cases involving unpaid leaves of absence or mandatory quarantine.			
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<p style="text-align: center;">Italy</p> <hr/> <p style="text-align: center;">COCUZZA & ASSOCIATI</p> <p style="text-align: center;">Studio Legale</p> <p>Claudio Cocuzza ccocuzza@cocuzzaeassociati.it</p> <p>Maria Grazia Colombo mgcolombo@cocuzzaeassociati.it</p> <p style="text-align: center;"><i>Updated as of April 13, 2020</i></p>	<p>Economic Stimulus: Italy adopted an emergency decree (Decree March 18, 2020, no. 18) worth €25 billion (\$28 billion) to support its economy.</p> <p>Financial Support: Italy notified the Commission a €50 million support scheme for the production and supply of medical devices and personal protection equipment under the Temporary Framework. The scheme aims at increasing the market output of such devices and protection equipment, which has proven to be insufficient as a result of the peak in demand arising from the Coronavirus outbreak.</p> <p>Italy adopted a new emergency decree (Decree March 25, 2020, no. 19) setting forth:</p> <ul style="list-style-type: none"> • Loans to companies guaranteed by the state for an amount equal to €400 billion (of which €200 billion is for the internal market, and €200 billion is for the export market); • Suspension of the fiscal payment deadlines in April and May; • The so-called “golden power” (i.e. government power to stop hostile 	<p>Health Measures at Workplaces: Employers are entitled to check their employee’s body temperature when entering workplaces. If the employee’s temperature exceeds 37.5°, she/he will be prohibited from entering the workplace.</p> <p>As far as possible, entry/exit times, work shifts and canteen times should be organized in a way to avoid contacts among the employees.</p> <p>Daily cleaning and periodic sanitization of premises are required. Employers are required to ensure that employees maintain a one-meter distance from each other, and that the workplace is sufficiently ventilated. If the required distance cannot be maintained due to the peculiar kind of activity, employers are required to provide employees with sanitary masks and other protective devices (gloves, etc.).</p> <p>Meetings in person are not allowed, unless necessary. If the meeting is necessary, the employer needs to make sure that participation is reduced, minimum social distancing measures are maintained, and premises must be cleaned. All internal</p>	<p>Business Closures: Different decrees have been adopted ever since the beginning of the emergency, which have been replaced ultimately by Prime Minister Decree April 10, 2020 setting forth measures now valid until May 3, 2020.</p> <p>Most businesses are closed except for a few which operate in strategic/necessary fields. For instance, commercial activities are shut down except for supermarkets, groceries, drugstores, etc. Some industrial activities are also designated as strategic/necessary. Permission to operate is extended to businesses in the production chain of the listed activities.</p> <p>Travel Restrictions: Italians are also banned from moving across municipalities other than for “non-deferrable” and proven business or health reasons or other urgent matters.</p>	<p>Import/export of medical devices are subject to following measures:</p> <ul style="list-style-type: none"> • Law Decree March 17, 2020, no. 18 regarding import of medical devices, and setting forth technical characteristics of sanitary masks, and of the other personal protection devices; • Circular from the Health Ministry no. 4373 on February 12, 2020, prohibiting export of medical supplies without prior authorization. 	<p>https://www.cocuzzaeassociati.it/en/notizie/covid-19-legal-kit-en/</p> <p>https://www.thelocal.it/20200323/businesses-that-can-stay-open-under-italy-latest-quarantine-rules</p> <p>https://ec.europa.eu/commission/presscorner/detail/en/ip_20_507</p> <p>https://www.theguardian.com/world/2020/mar/22/italian-pm-warns-of-worst-crisis-since-ww2-as-coronavirus-deaths-leap-by-almost-800</p> <p>https://www.cnbc.com/2020/03/16/italy-supports-coronavirus-hit-economy-pm-hails-italian-model.html</p>
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	take-overs) in strategic fields such as finance, banks, A.I, food, etc.	events and classroom trainings are cancelled. Financial Measures to Labor All employers may request application of wage guarantee funds to their employees (as a waiver to normal laws which entitle only some selected employers to take advantage of such measure); the measure is currently limited to up to 9 weeks. This measure was introduced by Law-Decree March 17, 2020, no. 18.			
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<p style="text-align: center;">Japan</p> <div style="background-color: #1a3d4d; color: white; padding: 5px; text-align: center; margin: 10px 0;"> TOKYO INTERNATIONAL LAW OFFICE </div> <p>Dai Iwasaki dai.iwasaki@tkilaw.com Mikiharu Mori mikiharu.mori@tkilaw.com Tomo Greer tomo.greer@tkilaw.com</p> <p style="text-align: center;"><i>Updated as of April 12, 2020</i></p>	<p>Fiscal and Financial Measures: The government announced various fiscal and financial measures to contain the economic fallout: with government funding of 39.5 trillion yen, with an expected effect on the economy of 108.2 trillion-yen. The main initiatives are as follows:</p> <ol style="list-style-type: none"> 1) healthcare spending measures to prevent the spread of the virus, and investment in medical care and treatment drugs; 2) supporting the continued operation of businesses and maintaining employment rates, including deferring and assisting with utility payments, and offering financial support for small-to-medium businesses (“SMEs”) in the form of credit guarantees, emergency loans and infrastructure investment; 3) investment in post-pandemic economic recovery, especially the tourism industry; and 4) rebuilding a strong economic structure: including supply chain improvements, facilitating and simplifying foreign investment, and encouraging businesses to lead a 	<p>Remote-Working Support: In line with government calls for companies to transition to remote-working, financial support for the transition is offered to SMEs: including adoption of IT solutions and telework infrastructure.</p> <p>Employment Adjustment Subsidies: Subsidies available to SMEs and large entities encourage businesses to ask employees to take partial paid leave instead of laying them off. At current, subsidy amounts are 4/5 for SMEs, 2/3 for large entities – but in case no lay-offs are made, 9/10 for SMEs and 3/4 for large entities.</p> <p>Paid Leave Debate: Under the Labour Standards Act, if an employer asks an employee to take time off work for ‘reasons attributable to the employer’, such employer must pay at least 60 percent of the employee’s average wage. This is commonly interpreted to mean a force majeure event and is narrowly interpreted.</p> <p>While there is an ongoing debate as to the obligations of employers to pay paid leave in these circumstances, the Ministry of Health, Labour and Welfare stated that the emergency</p>	<p>Request for Business Closure: On April 7, pursuant to the new act amending the Influenza and Other Diseases Act (the “Act”), the government made an emergency declaration requiring the closure of certain businesses in 7 prefectures: Tokyo, Osaka, Chiba, Kanagawa, Saitama, Hyogo and Fukuoka: effective until May 6. Businesses subject to shut down orders include bars, pachinko parlors (gambling game centers), universities, karaoke bars, cafes and sports centers.</p> <p>State of Emergency Declaration: The emergency declaration empowers the government to demand the sale and distribution of food and medical supplies from businesses manufacturing, selling, storing or otherwise dealing with specific goods, as well as confiscate private property and facilities to be made available for medical purposes. Further, it may request citizens to <i>voluntarily</i> limit transportation.</p> <p>Travel Restrictions: Travel restrictions were instituted against 181 countries (U.S, most of Europe, China, Australia, Korea, Australia, Singapore, Thailand, etc.), effective as of April 12. It includes foreign residents with Japanese</p>	<p>Import Tax Exemption and Expedited Processes: For businesses importing certain goods deemed as emergency necessities, customs will be expedited, and tax exemptions will be made.</p> <p>Import and Export Certificate Validity Extensions: Validity of import and export certificates will be extended if delays are caused by COVID-19. In addition, some import and export certificate and stamping requirements will be relaxed.</p>	<p>METI website: https://www.meti.go.jp/english/covid-19/index.html</p> <p>Ministry of Health, Labour and Welfare website: https://www.mhlw.go.jp/stf/seisakunitsuite/bunya/newpage_00032.html</p> <p>Ministry of Justice website: http://www.moj.go.jp/EN/nyuukokukanri/kouhou/m_nyuukokukanri01_00003.html</p> <p>Tokyo Metropolitan Government website: https://stopcovid19.metro.tokyo.lg.jp/en/</p> <p>Financial Services Agency website: https://www.fsa.go.jp/en/ordinary/coronavirus202001/press.html</p> <p>For Travel: https://www.japan.travel/en/coronavirus/</p>
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	<p>digital transformation within their businesses. Of interest is supply chain funding given to companies that are importing raw materials or components and have their supply disrupted due to COVID-19. The Japanese government will help such companies invest in infrastructure domestically - 2/3 for SME, 1/2 for large companies.</p> <p>Shareholders' Meetings: Usually, shareholders' meetings must be held within 3 months after the fiscal year ends. However, the Ministry of Justice clarified that under extreme circumstances, even for companies that mandate a deadline in their articles of association, not holding shareholders' meetings before the specified deadline will not breach the articles of association or company laws. It is unclear whether the present situation in Japan is "extreme" enough to warrant delaying shareholders' meetings. Many companies are planning to hold shareholders' meetings with precautionary measures. The government is also encouraging virtual shareholders' meetings, or 'hybrid' half physical and half virtual meetings.</p>	<p>declaration or a request by the government for businesses to shut down in itself would not amount to a force majeure event so as to exempt employers from paying paid leave. In any event, it would depend on factors such as whether such business did everything within its power to prevent the employee from having to take time off, such as implementing remote working measures or looking for alternative tasks where possible.</p> <p>Adjustable Working Hours System: Subject to existing agreements with labour unions, flexibility was given to employers to demand overtime or a reduced amount of work as a result of COVID-19.</p> <p>Ministry of Health, Labour and Welfare clarified that some workers and businesses that may be subject to such demands are nurses and caregivers in nursing home facilities, as well as workers for companies that produce sanitizers, medical equipment and masks.</p>	<p>residency through parents or spouse. If they exit Japan, they will be denied re-entry.</p> <p>Public Gatherings: Public gatherings have been discouraged throughout Japan. The government especially urged night-time gatherings to be stopped, in particular to cease organizing culturally iconic karaoke parties. As part of the declaration, the government asked the public to cooperate to reduce social contact by 70% - 80% countrywide.</p> <p>Education: All of Japan's elementary, junior high and high schools were closed from March 2, and reopening timelines have varied from region to region, with some schools having partially reopened in April, and some with staggered classes. Schools in Tokyo will be closed until mid-May at least.</p> <p>Postponement of Tokyo 2020 Olympics: International Olympic Committee (IOC) announced the games will be postponed until July 2021.</p> <p>Online Medical Check-Ups: The Ministry of Health, Labour and Welfare</p>		
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<p>Malaysia</p> <p><i>Updated as of March 27, 2020</i></p>	<p>Restructuring and rescheduling of loans The government has asked financial institutions to provide financial relief to borrowers by rescheduling or restructuring loans, as well as offering payment moratoriums. The exemption is given from March 1, 2020, until December 31, 2020.</p> <p>Assisting the cashflow of small and medium-sized enterprises Bank Negara Malaysia (BNM), the country's central bank, will provide loans for small and medium-sized enterprises (SMEs). The funds will be distributed through commercial banks at an interest rate capped at 3.75 percent per annum.</p> <p>Each SME will be eligible to receive up to 1 million ringgit (US\$226,000) with a tenure of 5.5 years – this includes a 6-months payment moratorium. The government will provide banks with an 80 percent guarantee on the loans.</p> <p>Tax exemptions and deferments Travel agencies, hotels, airlines, as well as businesses in the tourism industry, will be given a deferment of their monthly tax installments for six months. Government has prepared a</p>	<p>Employee contributions Reducing the employee contribution towards the Employee Provident Fund (EPF), a compulsory saving and retirement plan for private-sector workers in Malaysia from 11% to 4%.</p> <p>Extra funding for skills training The government will provide 100 million ringgit (US\$45 million) to help businesses affected by COVID-19 to upgrade the skills of its workers. This includes for sectors, such as retail, hospitality, and tourism in addition to electrical, electronic, and automotive manufacturing.</p> <p>Another 50 million ringgit (US\$11 million) will be provided to finance short courses, in particular, to improve the digital skills of employees, and 20 million ringgit (US\$4.5 million) will be allocated to fund short courses for employees in the manufacturing sector.</p>	<p>Business Closures: All religious institutions, schools, businesses and government offices will be shut until March 31. All mass gatherings will be banned and only essential services including supermarkets, banks, gas stations and pharmacies will be allowed to stay open.</p> <p>Travel Restrictions: Malaysians will not be allowed to travel overseas, and all foreign visitors will be banned. All Malaysians returning from overseas will have to self-quarantine for 14 days.</p>	<p>Medical Masks: Export of the medical face masks is prohibited to all countries absent approval by the Controller of Supplies (under the Ministry of Domestic Trade and Consumer Affairs)</p> <p>Control of Supplies (Prohibition on Export) (Amendment) Regulations 2020, in force from 12 March 2020</p> <p>Customs (Prohibition of Exports) (Amendment) (No. 2) Order 2020, in force from 20 March 2020</p>	<p>https://abcnews.go.com/Health/wireStory/malaysia-bans-mass-gatherings-shuts-businesses-69620354</p> <p>https://www.aseanbriefing.com/news/malaysia-issues-stimulus-package-combat-covid-19-impact/</p> <p>https://www.cnn.com/2020/03/17/asia/coronavirus-covid-19-update-intl-hnk/index.html</p> <p>http://www.federalgazette.agc.gov.my/outputp/pua_20200317_PUA88.pdf</p> <p>http://www.federalgazette.agc.gov.my/outputp/pua_20200319_PUA92_20_20.pdf</p>
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	<p>200 million ringgit 500 million ringgit (US\$43 million) micro-credit scheme for small businesses in the tourism industry. Hotels will also be exempt from service tax until August 31, 2020. The government will offer travel discount vouchers per person, starting March 2020; and increase tourism Malaysian tourism in the Middle East, Europe, ASEAN, and South Asia.</p> <p>Financial assistance Financial assistance to low-income households. Low-income households will begin receiving a monthly payment of 200 ringgit (US\$45) scheduled for May to be paid in March. Families will also receive an additional one-off payment of 100 ringgit (US\$22).</p> <p>Infrastructure Implementing small scale infrastructure projects maintaining roads, bridges, streetlights, drainage systems, and water supplies, among others, at the federal, state, and local government level.</p> <p>Agrofood BNM has allocated a loan scheme for SMEs involved in the food production industry and SMEs in the agriculture</p>				
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sector. This fund will be used to enable SMEs to sell their products on e-commerce platforms and therefore to a larger pool of consumers.

Sales tax and import duty exemption on equipment and machinery

This incentive is exclusive for port operators who need to import machinery or equipment, used in port operations.

<p>Mexico</p> <p>Santamarina + Steta</p> <p>Michel Zelaya mzelaya@s-s.mx Alejandro Luna A. aluna@s-s.mx</p> <p><i>Updated as of April 13, 2020</i></p>	<p>Force Majeure: On March 23, 2020, Mexico recognized SARS-CoV2 (COVID-19) as a critical illness and on March 30, 2020, as a force majeure health emergency. Mexico is still in phase 2.</p> <p>Government Procurement: On April 3, 2020, an agreement was published in the Mexican Official Gazette, stating that the Mexican Ministries of Health, National Defense, and Navy, as well as the Institute of Health for Welfare, the Mexican Institute of Social Security, and the Institute of Security and Social Services for State Workers, are the authorized governmental entities to purchase and, if needed, to import drugs, medical equipment, diagnostic agents, reagents, surgical and curative supplies and, hygienic products, as well as all types of goods and services, goods and objects necessary to face and manage COVID-19.</p> <p>Due to the existing sanitary emergency, the referred Agreement establishes that the above-mentioned purchases will not be subject to the normal government procurement procedure. Instead, the Mexican Ministries of Health, National</p>		<p>Business Closures: Non-essential activities are suspended from March 30 to April 30, 2020.</p> <p>Essential activities: Those that are directly necessary to attend to the health emergency (COVID-19), such as the work activities related to medical, paramedical, administrative and support branches throughout the National Health System, as well as, those involved in their supply chain, i.e., drugstores, the manufacture of inputs, medical equipment, and technologies for health care; those involved in the proper disposal of infectious biological hazardous waste, as well as the cleaning and sanitation of medical units;</p> <p>those involved in public security and citizen protection; the procurement and delivery of justice; as well as legislative activity at the federal and state levels;</p> <p>those related to the fundamental sectors of the economy: financial, tax collection, distribution and sale of energy, gas stations and gas, generation and distribution of drinking water, food and non-alcoholic beverages industry, food markets, supermarkets, self-service stores,</p>	None	<p>http://www.dof.gob.mx/nota_detalle.php?codigo=5590914&fecha=31/03/2020</p> <p>http://www.dof.gob.mx/nota_detalle.php?codigo=5590914&fecha=31/03/2020</p> <p>http://www.dof.gob.mx/nota_detalle.php?codigo=5591156&fecha=03/04/2020</p> <p>http://www.dof.gob.mx/nota_detalle.php?codigo=5590161&fecha=23/03/2020</p> <p>https://data.consejeria.cdmx.gob.mx/index.php/gaceta</p> <p>https://periodicooficial.jalisco.gob.mx/sites/periodicooficial.jalisco.gob.mx/files/03-24-20-iv.pdf</p> <p>http://sgi.nl.gob.mx/Transparencia_2015/Archivos/AC_0001_0007_001684_04_000001.pdf</p> <p>http://www.dof.gob.mx/nota_detalle.php?codigo=5591156&fecha=03/04/2020</p>
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	<p>Defense, and Navy, as well as the Institute of Health for Welfare, the Mexican Institute of Social Security, and the Institute of Security and Social Services for State Workers are authorized to and could acquire the goods and services through direct adjudications or acquisitions, without going through the standard statutory public tender procedures.</p> <p>There have not been any Federal economic stimulus packages, corporate tax related measures, loan facilities, direct income supports and any industry specific subsidies. However, certain Mexican State Governors have granted economic stimulus to their local or State constituencies. Below are a few examples:</p> <p>Local Fiscal Measures: <u>Mexico City:</u> a) Deadlines for compliance with fiscal obligations contained in the Mexico City Fiscal Code are extended until April 30, 2020. b) The government of Mexico City will grant 50 thousand microcredits of approximately \$415.00 US dollars, without interest, to be paid in a term</p>		<p>grocery stores and sale of prepared foods;</p> <p>transport of passengers and cargo;</p> <p>agricultural, fishing and livestock production, agro-industry, chemical industry, food products, and cleaning; hardware stores, courier services, guards in private security work; nurseries and rooms children's homes, nursing homes and homes for the elderly, shelters and centers for women victims of violence, their children;</p> <p>telecommunications and media;</p> <p>private emergency services, funeral and burial services, storage services and cold chain for essential supplies;</p> <p>logistics (airports, ports, and railways), as well as activities whose suspension may have effects irreversible for its continuation, i.e. production of steel, cement and glass that have current contracts with the Federal Government, will continue the activities that allow them to comply with the short-term commitments exclusively for the projects of Dos Bocas, Tren Maya, Felipe Ángeles</p>		
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	<p>of 2 years and with a period of 4 months to pay the first payment.</p> <p>Nuevo Leon: a) The payment of the Payroll Tax corresponding to the months of March, April and May of this fiscal year is exempted to the individuals and companies whose gross income, for purposes of the Income Tax related to fiscal year 2019, does not exceed approximately \$166,667.00, and that have a labor force of 1 to 10 direct employees. b) Restaurants, restaurant-bars, hotels, casinos, gyms, theatres, bars, cinemas and entertainment services are exempted from the payment of the Payroll Tax corresponding to the months of March, April and May of fiscal year 2020, and are exempted from the payment of the Payroll Tax to individuals and companies that engage in the following activities: restaurants, restaurant-bars, hotels, casinos, gyms, theatres, bars, cinemas and entertainment services. Local Stimulus Package: <u>Jalisco</u>: The Jalisco COVID-19 Plan was created, which will be endowed with Ps. \$1,000,000,000.00 Mex.Cy. and will be used as follows:</p>		<p>Airport, Transisthmian Corridor; as well as the existing contracts considered as indispensable for PEMEX and the Federal Electricity Commission;</p> <p>those directly related to the operation of government social programs; and</p> <p>those necessary for the conservation, maintenance, and repair of the critical infrastructure that ensures the production and distribution of indispensable services: drinking water, electric power, gas, oil, gasoline, jet fuel, basic sanitation, public transportation, hospital, and medical infrastructure, among others that could be listed in this category.</p> <p>Government Closures: Mexican administrations that are not considered essential will be closed from March 30, 2020, to April 30, 2020, and, in this regard, the essential ones will continue operations, i.e. Ministry of Health, Tax Administration Service, Ministry of Finance and Public Credit, among others.</p> <p>Public Gatherings: On March 31, 2020, the Government established that all residents in Mexican territory, including those who arrive from</p>		
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	<p>a) Ps. \$400,000,000.00 Mex.Cy to the informal economic activities, in a self-employed or underemployed scenario, who will be assigned community service tasks during the contingency.</p> <p>b) Ps. \$450,000,000.00 Mex.Cy to micro and small businesses, so they can keep their employees' jobs.</p> <p>c) Ps. \$150,000,000.00 Mex.Cy to protect the income of corn producers, as part of the food security strategy</p>		<p>abroad and do not participate in essential work activities, are urged to comply with co-responsible housekeeping from March 30, 2020, to April 30, 2020. It is understood that home protection is co-responsible for the voluntary limitation of mobility, remaining in the private home or place other than the public space, as long as possible.</p> <p>Education: Schools are closed from March 23 until at least April 30, 2020 (up to this date).</p>		
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<p>Netherlands</p> <p>● NautaDutilh</p> <p>Rebecca Runa Pinto-Noome rebecca.pinto@nautadutilh.com</p> <p>Gijs van Nes gijs.vannes@nautadutilh.com</p> <p>Nico Blom nico.blom@nautadutilh.com</p> <p><i>Updated as of April 13, 2020</i></p>	<p>Compensation for Entrepreneurs in Affected Sectors (in Dutch: <i>Tegemoetkoming Ondernemers Getroffen Sectoren COVID 19</i>, or TOGS): All qualifying companies affected by the COVID-19 pandemic, including the hospitality and travel industries, will receive a fixed one-time compensation of €4,000 for a period of three months.</p> <p>Loan Facilities: The government extended measures for all companies through which they can borrow money at favorable rates. This expands the scope of the BMKB (Borgstelling MKB-kredieten) program for SMEs and the GO program (Garantie Ondernemingsfinanciering) for larger companies.</p> <p>Tax: <u>Payment extension</u> Dutch companies affected by the economic consequences of COVID-19 are eligible to request an extraordinary payment extension for certain taxes for a period of 3 months. Most relevant taxes include corporate income tax (CIT), value added tax (VAT) and payroll taxes, while no payment extension is granted for dividend withholding tax.</p>	<p>Wage Costs Compensation: Employers that are expecting a decrease in revenue of at least 20% over three consecutive calendar months in the period from March 1 to July 31, can apply with the Employee Insurance Agency for a compensation of the wage costs for its employees. Up to a maximum of 90% of the wage costs can be compensated, depending on the percentage of the loss of turnover. The compensation can be requested (with retroactive effect) as of March 1, 2020 and for a period of 3 months with a possibility for an extension – potentially on other conditions – for another 3 months.</p> <p>Employers must commit not to apply for a dismissal permit for its employees on business economic grounds during the compensation period and they have a best-efforts obligation to keep the total wage sum at the same level. Within 2 to 4 weeks, employers can receive an advance payment of 80% of the expected compensation. Within 24 weeks, the definitive compensation amount is established and will be paid out, after deducting the advance payment. If the definitive amount is</p>	<p>Business Closures: Named businesses, including restaurants, bars and coffee shops will be closed until April 28, 2020. Schools and childcare centres will remain closed until May 3, 2020. Public places such as museums, concert halls and cinemas are closed.</p> <p>All those in contact-based roles must stop performing their jobs until April 28 (inclusive), unless it is possible to maintain a distance of 1.5 meters from clients at all times. An exception has been made for those providing treatment in medical or paramedical roles, but only if there is a specific medical reason and the relevant hygiene measures are taken.</p> <p>Public Gatherings: Events that require a permit are banned until June 1. Other types of gatherings are banned until April 28, 2020. However, there are several exceptions.</p>	<p>(None in addition to the export controls on medical supplies mentioned under the European Union)</p>	<p>https://www.government.nl/topics/coronavirus-covid-19/tackling-new-coronavirus-in-the-netherlands</p> <p>https://english.rvo.nl/subsidies-programmes/reimbursement-economic-loss-due-covid-19</p> <p>https://business.gov.nl/the-coronavirus-and-your-company/</p> <p>https://www.nautadutilh.com/en/coronavirus</p>
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	<p>Taxpayers can apply for an additional extension on top of the initial three-month period, but only if they are able to adequately substantiate their request (e.g. with an auditor's opinion). The request can be filed via letter or through the Dutch tax authorities' website (see References) and should be filed before June 19, 2020.</p> <p><u>No penalties</u> For the time being, the Dutch tax authorities will not impose any penalties for the late payment of taxes, and any penalties already established need no longer be paid.</p> <p><u>Revision of preliminary assessments</u> Preliminary corporate income tax assessments for 2020 may be reduced if lower profits are expected due to the COVID-19 crisis.</p> <p><u>Lowering of interest rates</u> The interest rate on unpaid taxes (<i>belastingrente</i>) and the recovery interest rate (<i>invorderingsrente</i>) are temporarily lowered to 0.01%.</p>	<p>lower than the advance payment, the excess can be claimed back.</p> <p>Childcare for Key Workers: Childcare will be provided for the children of key workers at no extra cost, so that these parents can continue going to work. Key workers are people who work in healthcare, public transport, the police and fire services and other crucial sectors.</p>			
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<p style="text-align: center;">Panama</p>  <p>Florencio Gramajo Florencio.Gramajo@ariaslaw.com Luis Pedro del Valle LuisPedro.DelValle@ariaslaw.com Jorge Luis Arenales JorgeLuis.Arenales@ariaslaw.com</p> <p style="text-align: center;"><i>Updated as of April 13, 2020</i></p>	<p>Loans: Banking entities can modify the previously-agreed conditions of loans, to allow debtors to comply with their obligations, due to the changed situation (actual or potential) caused by COVID-19, without making a credit restructuring.</p> <p>Tax: After declaring a state of emergency, the Government of Panama enacted Law No. 134 of 2020 (“Law 134”), bringing into force two articles of the Tax Procedure Code, which allows the Executive Branch to suspend totally or partially the application of tributes of any kind, and defer their payment temporarily. Furthermore, the Ministry of Economy and Finance issued Executive Decree no. 251 of 2020, which grants a term of 120 following the enforcement of Law No. 134 for the payment of any tax under the competence of the Directorate General of Revenue, without interest, surcharges or fines being triggered. Taxes required to be withheld at source are, however, excluded from this provision. Additionally, the term for filing the Income Tax Return for the fiscal year 2019 is extended until May 30, 2020 for both individuals and legal entities. In said tax returns, the</p>	<p>Labor Contracts: By Decree No. 81 of March 20, the Government issued extraordinary measures to allow for labor contracts to be suspended due to force majeure as a result of the COVID-19 health crisis. The suspension may be applied by already shutdown businesses, after obtaining appropriate validation from the Ministry of Labor. This measure exempts employers from paying workers’ salary, without termination of the employment relationship.</p>	<p>Quarantine: The Government ordered indefinite mandatory quarantine throughout the Panamanian territory starting on March 25, 2020. Aiming to reduce mobility by 50%, authorities have tightened measures; thus, from Wednesday, April 1, women and men will move on different days, prohibiting absolute mobilization on Sunday. In other words, movement restriction is applicable to the entire population, who may circulate exclusively to purchase food and/or medicines for a maximum period of 2 hours a day, men on different days than women.</p>	None	<p>http://ariaslaw.com//boletines/PUBLICACIONES%202020/PN%20General%20Practical%20Guidance%20COVID%2019.pdf</p>
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	estimated Income Tax taxpayers would have to calculate for fiscal year 2020 may be lower than that of 2019, but no less than 70% thereof.				
<p>Philippines</p>  <p>Hiyasmin H. Lapitan hhlapitan@syCIPLAW.com Kathleen Mae L. Nieto KMLNieto@syCIPLAW.com Severino Miguel B. Sanchez SMBSanchez@syCIPLAW.com Rocky Alejandro L. Reyes ralreyes@syCIPLAW.com</p> <p><i>Updated as of April 13, 2020</i></p>	<p>Grant of Emergency Powers: RA 11469 or the Bayanihan Act was enacted to grant the President powers to address the pandemic, such as to:</p> <ul style="list-style-type: none"> direct the grant of grace period for loans and residential lease, regulate the operation of all sectors of transportation; require businesses to prioritize and accept fair and reasonable contracts for materials and services necessary to promote the declared national policy; and direct the operation of private hospitals, medical facilities, and other establishments to house health workers. <p>Tax Filings and Payment: In view of the extension of the ECQ period, the deadlines for the filing of tax returns, and submission of documents and the payment of various national taxes were further extended, except for those where the due dates that were extended prior to</p>	<p>Employee Benefits: Private sector employers are “encouraged to adopt a work arrangement that will not require physically reporting for work.” They “should extend financial assistance to their employees” and “may grant prorated 13th month pay.” Private sector employers “should not terminate their employees by reason only of not reporting for work because of the [COVID-19] situation.” The Philippine Government will provide social amelioration packages for those affected by the work stoppage.</p> <p>Paid Leave: The government will provide “[a] one-time financial assistance [of] Php 5,000 ... to ... formal sector workers, ... regardless of employment status” who are: (i) receiving reduced regular wage due to the adoption of flexible work arrangements, or (ii) affected by the temporary closure of the employer’s establishment.</p>	<p>Business Closures: Government offices and private establishments were ordered closed in connection with the declaration of enhanced community quarantine over Luzon and other parts of the country. The following however were allowed to continue to operate, subject to the use of skeleton staff and the observation of health and safety measures: (a) establishments providing basic necessities such as hospitals, groceries, pharmacies, banks, and telecommunications facilities, and (b) business process outsourcing companies (BPOs) and export-oriented enterprises.</p> <p>Lockdown: A strict home quarantine is observed and public mass transport is suspended. The Enhanced Community Quarantine (ECQ) was extended over the entire Luzon until April 30, 2020.</p> <p>Travel Restrictions: <u>Travel Ban:</u> A general travel ban into and out of Metro Manila is imposed.</p>	<p>Export Control Suspensions: The government requires manufacturers of certain medical products (which are registered as export enterprises and enjoy tax incentives under special laws administered by Investment Promotion Agencies) to supply at least 80% “of their daily production to the procuring entity determined under [the Bayanihan Act].” The regulations also provide that such “local sales of such export enterprises [are] deemed and treated as “export sales”” to enable them to comply with the requirement that their export sales comprise a certain percentage of their total sales.</p> <p>The Philippine Ports Authority prescribed guidelines to expedite the release of refrigerated containers containing medicines. These include the reduction of processing times for approval of permits and licenses for the release thereof and acceptance of online application for permits and licenses and payments of fees.</p>	<p>Official Gazette https://www.officialgazette.gov.ph/downloads/2020/03mar/20200316-PROC-929-RRD.pdf https://www.officialgazette.gov.ph/downloads/2020/03mar/20200316-MEMORANDUM-FROM-ES-RRD.pdf https://www.officialgazette.gov.ph/downloads/2020/03mar/20200318-MEMORANDUM-FROM-ES-RRD.pdf https://www.officialgazette.gov.ph/2020/03/24/republic-act-no-11469/#_blank https://www.officialgazette.gov.ph/downloads/2020/03mar/20200401-IRR-RA-11469-RRD.pdf</p> <p>Inter-Agency Task Force for the Management of Emerging Infectious Diseases http://www.covid19.gov.ph/wp-content/uploads/2020/03/IATF-20200320-Reso-No-14.pdf</p>

	<p>the ECQ extension falls on a day that is after the lifting of the ECQ.</p> <p>The period to avail of tax amnesty for delinquencies has also been further extended to June 8, 2020.</p> <p>Local government units in the National Capital Region have extended the deadline for payment of local business and real property taxes.</p> <p>Credit extensions, credit restructuring and micro-lending including those obtained by pawnshops and extensions thereof during the ECQ period are exempt from documentary stamp tax.</p> <p>Insurance Premiums and Coverage: Insurers are encouraged to extend the grace period for premium payments that remain unpaid during the period of March 15, 2020 to April 13, 2020, or up to a later date deemed appropriate by the company, by up to 31 days. Insurers and health maintenance organizations (HMOs) shall extend the coverage of their policies “that will expire during the period of March 15, 2020 to April 13, 2020 for another 30</p>		<p><u>Visas:</u> Visa issuance to foreign nationals and visa-free privileges are suspended except for foreign spouses and children of Filipinos. Foreign nationals may fly out of the country at any time.</p> <p><u>International:</u> Inbound international passengers from countries with local transmissions of the virus is not allowed.</p> <p>Filipinos abroad, including their foreign spouse and children, and other permanent residents may return to the Philippines anytime, subject to quarantine upon their return.</p> <p>Overseas Filipino workers (OFWs), balikbayans, and foreign nationals may leave the country anytime, provided that (1) “their departure is 24 hours from the time they leave their homes or hotels,” and (2) “[n]o sendoff party will be allowed to accompany departing passengers.”</p>	<p>Tax Exemptions on Imports: Importation of essential health equipment and supplies are exempt from value-added tax, excise tax, and other fees. Donations of these imported articles for government or non-profit entities created by government agencies are exempt from donor’s tax.</p>	<p>http://www.covid19.gov.ph/wp-content/uploads/2020/03/IATF-RESO-13.pdf</p> <p>Supreme Court http://sc.judiciary.gov.ph/11092/ http://sc.judiciary.gov.ph/11145/</p> <p>Bureau of Internal Revenue https://www.bir.gov.ph/images/bir_files/internal_communications_1/Advisory/posted%20during%20quarantine%20march%202020/Bank%20Bulletin%20No.%202020-03.pdf</p> <p>Securities and Exchange Commission http://www.sec.gov.ph/public-information-2/investors-education-and-information/notices/</p> <p>Department of Trade and Industry https://dtiwebfiles.s3-ap-southeast-1.amazonaws.com/Advisories/200320_MC20-08.pdf</p> <p>Department of Foreign Affairs https://www.dfa.gov.ph/covid-19-advisories/26375-travel-advisory-outbound-travel-restrictions-by-philippine-government-on-foreign-travelers</p>
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	<p>days, subject to the consent of the insured.”</p> <p>Grace period for Payments of Loans: Banks, credit card companies, other lenders are required to provide a 30-day grace period for the payment of all loans, including credit card payments, falling due within March 17, 2020 to April 12, 2020, without incurring interest on interest, penalties, fees, or other charges. The initial 30-day grace period shall automatically be extended if the ECQ period is extended. However, the Central Bank has yet to issue an advisory to confirm the extension of the grace period in relation to the extension of the ECQ period over Luzon.</p> <p>Lower Lending Rates: Effective lending rates of interest and reserve requirements of lending institutions are to be lowered to ensure the availability of credit to the productive sectors of the economy.</p>				<p>Bangko Sentral ng Pilipinas https://drive.google.com/file/d/1cxL2sseLFjppqK4N54ISHxtfJ61ggOYK/view</p> <p>https://www.ipophil.gov.ph/advisories/</p> <p>Insurance Commission https://www.insurance.gov.ph/wp-content/uploads/2020/03/CL2020_18-final.pdf</p> <p>https://www.insurance.gov.ph/wp-content/uploads/2020/03/CL2020_25.pdf</p>
<p>Poland</p> <p>PETERKA PARTNERS</p> <p>THE CEE LAW FIRM</p> <p>Tereza Haasová</p>	<p>Tax Relief and Postponement: <u>Relief:</u> New regulations enable corporate income taxpayers who bear the negative consequences of COVID-19 to deduct the loss incurred in 2020</p>	<p>Remote Work: Employers may instruct the employee to perform work remotely for a specified period of time.</p>	<p>Travel Restrictions: <u>Border Crossing:</u> The Polish borders can only be crossed by: a) Polish citizens,</p>	<p>Export Ban: It is forbidden to export and sell respirators and cardio-monitors from the territory of Poland to anyone outside Poland.</p>	<p>http://prawo.sejm.gov.pl/isap.nsf/DocDetails.xsp?id=WDU20200000374</p> <p>http://dziennikustaw.gov.pl/D2020000056601.pdf</p>

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	agreement, under which the commercial space is used, may continue after expiration of the lease.	<p>a) limiting uninterrupted daily and weekly rest;</p> <p>b) agreeing to the introduction of an equivalent working time schedule; and</p> <p>c) agreeing to the application of less favorable employment conditions.</p> <p>Foreigners' Work Permits: The period of validity of work permits for foreigners was extended by law until the end of the 30th day following the end of the epidemic.</p>	<p>restricted to establishments providing essential goods and services like those for shops selling food and beverages, pharmaceutical, cleaning products, restaurants offering only takeout meals, post office, medical establishments, automotive fuel, banks, laundries.</p> <p>Public Gatherings: All gatherings, meetings, events and assembles of more than 2 persons are prohibited, unless they are part of the same household (workplaces are excluded from that rule).</p>		
<p>Russia</p> <p>ALRUD</p> <p>Alekseyev, Maxim MAlekseyev@alrud.com Ostroukhov, Boris BOstroukhov@alrud.com Luong, Elena eluong@alrud.com</p> <p><i>Updated as of</i></p>	<p>Loan and Credit Referrals: On April 03, 2020, the Government adopted a List of industries most affected by COVID-19, which includes transport (automobile, aviation and airports), culture and entertainment, sport and recreation, tourism, hotels, restaurants, extended and private education, event management, personal services (repair, beauty shops, hair shops, etc.). These companies may apply to the banks for credit payment deferral till September 30, 2020.</p>	<p>Remote Work: Employees of continuously operating organizations, as well as organizations listed in the previous paragraphs, can continue working during the non-working week in ordinary regimes. The company shall properly formalize its decision and report to the authorities. Employees of organizations that are not related to organizations that continue working during the non-working regime cannot be obliged to work during the non-working week, however they can work remotely upon mutual consent.</p>	<p>Business Closures: The period from March 30th until April 30th is a “non-working period” with nationwide paid days-off in order to minimize the consequences of COVID-19. The following companies can continue working during the non-working period:</p> <ul style="list-style-type: none"> continuously operating organizations; medical and pharmacy; food and essential goods; emergency work in emergency situations; 	<p>Disinfectants:</p> <p>On March 24, 2020 the EEC adopted the resolution on restrictions of export from the EAEU of individual protective means, disinfecting means and medical products. This restriction will be effective until September 30, 2020.</p> <p>On April 3, 2020 the EAEU approved the list of so-called “critical imports” which will be released from import duties up to June 30, 2020. The list includes agriculture products, certain medicines and medical equipment.</p>	<p>http://government.ru/en/news/</p>

<p><i>April 6, 2020</i></p>	<p>Stress Testing for Guarantees: As of April 2020, the Government is planning to hold stress-tests of essential enterprises (the List includes 600 companies) in order to check their sustainability for the case of further expansion of COVID-19 and the Ruble’s fall. The anti-crisis plan provides for allotting 500 billion Rubles in government guarantees to essential enterprises.</p> <p>Ban on Insolvency Cases: On April 03, 2020 the Government introduced a half-year ban on opening insolvency cases against specific companies and industries:</p> <ul style="list-style-type: none"> • essential enterprises, • strategic companies, and • small-and-medium enterprises (SME) strongly affected by COVID-19. <p>Lease of Property: On March 31, 2020, the Bill was approved by Russian Parliament and sent to the President for signature, obliging the property owners upon requests of lessees to conclude the additional agreements to the lease contracts providing the deferral on lease payments for 2020. The Bill had not yet entered into force.</p>	<p>The employee’s transfer to the remote work during the non-working week shall be duly formalized and reported.</p>	<ul style="list-style-type: none"> • with activities related to the protection of public health and the prevention of the spread of coronavirus infection; • production and consumption waste management; • housing and communal services to the population; • petroleum products supply systems; organizations that provide financial services in terms of emergency functions); • organizations engaged in emergency repair and urgent loading/uploading works and carry out transport services for the population; <p>Other organizations can continue operations based on regional regulations. In Moscow, work can be continued by organizations and individual entrepreneurs, which are not directly prohibited to work during the “non-working period”.</p> <p>Regional Level of Dealing with COVID-19: According to the President’s public announcement as of April 2, all relevant restrictions are taken at the level of the Federal Regions.</p>	<p>On April 3, 2020 the EAEU also decided on a temporary basis to simplify the use of CoO certificates issued by the developing countries.</p>	
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	<p>Additional Measures for SME (introduced in March – April 2020):</p> <ul style="list-style-type: none"> • reduction of insurance premium payments from 30% to 15%; • deferral on lease payments on federal property; • suspension of audit and inspections, and others. 		<p>Self-Isolation at Federal Level and in Moscow: The President announced on March 25 (as updated in his announcement as of April 2) that all the business days until April 30 inclusive are non-working.</p> <p>According to the Decree all people of age 65 and older, as well as people with chronic diseases, the list of which is attached to the Decree, must be self-isolated at their homes.</p> <p>All people must not leave their place of residence or stay, with the exception of cases of need for emergency medical care, moving to or from work, or relocation directly related to the implementation of activities that are not suspended.</p> <p>Otherwise, the only good cause for leaving a house is visiting the nearest place of purchase of goods, works, services, pet walking at a distance not exceeding 100 meters from the place of residence or stay, waste disposal to the nearest waste storage sites.</p> <p>Social distancing of 1.5 meters.</p> <p>Currently, most of the measures in the Decree are established until April 30.</p>		
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<p>South Africa</p>  <p>Vanessa van Coppenhagen vvancoppenhagen@ensafrika.com Pippa Reyburn preyburn@ensafrika.com</p> <p><i>Updated as of April 10, 2020</i></p>			<p>Travel restrictions: The country has imposed a travel ban on foreign nationals from "high-risk countries" including the United States, Italy, Iran, South Korea, Spain, Germany, the United Kingdom and China starting March 18. Officials expanded the ban to include France and Switzerland.</p> <p>Lockdown: Countrywide lockdown for 21 days with effect from midnight on Thursday 26 March, part of which only certain categories of businesses can remain open. According to this list, the following services will need to be maintained during the lockdown as essential:</p> <p><u>Essential Infrastructure Services</u></p> <ul style="list-style-type: none"> • Electricity • Water supply, sewerage and sanitation. • ICT – datacenters, fibre optic infrastructure, towers and antennae. • Critical Business Continuity Services to Support The Health And Safety Of South Africans, including: • Food & essential products – related manufacturing and processing, and distribution. 	<p>None</p>	<p>https://www.enca.com/business/covid-19-services-and-businesses-exempted-lockdown</p> <p>https://www.gov.za/speeches/president-cyril-ramaphosa-escalation-measures-combat-coronavirus-covid-19-pandemic-23-mar</p>
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			<ul style="list-style-type: none">• Manufacturing of health-related products, supplies, devices, equipment, and medicines.• Agricultural and food supply related operations.• Fishing operations• Forestry and sawmills• Food, beverages and essential products manufacturing and processing facilities• Warehousing, transport and logistics for food & essential products, and health-related goods• Ports, road and rail networks.• Food outlets – retail, wholesale, spaza shops and malls for food and essential products. <p>Enabling Services <u>To assist in the COVID-19 response, the following services are required to continue operations:</u></p> <p>All healthcare-related services be they public or private.</p> <p>Call centers providing life and health; energy, food and water supply, social, transactional, communications, law and order and international critical business continuity services.</p>		
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			<p>Professional and artisan services, to the extent that they are providing support in the COVID-19 response, essential and critical business continuity services.</p> <p>Cleaning, laundry and hospitality services supporting the COVID-19 response and essential and critical business continuity services.</p> <p>Hotels, airlines, stadiums, car rental services, to the extent that they are supporting essential or critical business continuity services and repurposing for Financial and insurance services and health funders required to finance and support essential and critical business continuity services in the COVID-19 response and provide short term bridging finance to people and businesses during this period.</p> <p>Anti-poaching and wildlife conservation services.</p> <p>Communication and media services on screen, TV, radio, print, broadcast and online.</p> <p>Safety and security services protecting people and property.</p>		
<p>South Korea</p>	<p>Tax deduction and refunds: Car purchases will be reduced by 70 percent from March to June; taxes on</p>	<p>Subsidies: Working parents with children under eight years old will be given government subsidies, if and</p>	<p>Travel restrictions: Visitors who have been in China's Hubei Province in the past 14 days, and passport holders</p>		<p>http://world.kbs.co.kr/service/contents_view.htm?lang=e&menu_cate=business&board_seq=380636</p>

<p><i>Updated as of March 27, 2020</i></p>	<p>card spending will be doubled to 30 to 80 percent for credit and debit cards over the same period. Buyers of high-efficiency home appliances will receive a refund of 10 percent. For landlords who temporarily lower rents for small and mid-sized businesses affected by the virus outbreak, the government will give them a tax deduction of 50 percent of the rent reductions they give their tenants.</p> <p>Corporate taxes: For businesses with annual sales of 50-thousand dollars or less, value-added tax will be cut to the level of that imposed on simplified taxpayers until the end of next year.</p> <p>Subsidies To encourage spending, the government will issue “regional gift vouchers” worth 5 billion dollars and provide 2.5 billion dollars in cash vouchers that can be used at traditional markets.</p> <p>Loan and credit guarantees: SMEs emergency funding, guarantee, debt purchasing incentives</p> <p>Market incentives: Changes to bond market, short term money markets,</p>	<p>when childcare leave is used due to the shutdown of daycare centers to prevent the spread of the virus.</p>	<p>from that region, are not permitted entry.</p> <p>Korean visas issued by the Wuhan Consulate in the Hubei Province are invalidated, as are visas issued to nationals of Japan (at Korean Diplomatic Missions in Japan) before March 9, 2020.</p> <p>All visitors are to undergo a temperature check when entering the country. Those exhibiting symptoms will be required to take a diagnostic test and quarantine for 14 days. South Korea says it will test every person entering the country from Europe for coronavirus, starting March 22, the country's health ministry has announced</p>		<p>http://fsc.go.kr/eng/new_press/releases.jsp?menu=01&bbsid=BBS0048&seIYear=2020#37838</p>
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	and stock markets to incentivize investment.				
<p>Spain</p> <p>G A _ P</p> <p>Gómez-Acebo & Pombo</p> <p>Jose Angel Cano jacano@ga-p.com</p> <p><i>Updated as of April 13, 2020</i></p>	<p>Bank Guarantees: The European Commission has approved a temporary framework for state aid measures to support the economy. In this context, one of the measures announced in Royal Decree-Law 8/2020 of March 17 is on urgent extraordinary measures to deal with the economic and social impact of COVID-19. The government also announced the implementation of a line of bank guarantees (avales) by the State for financing granted by financial entities, for an amount of up to €100 billion.</p> <p>The first tranche of this line of bank guarantees, which will be managed by the Spanish Official Institute of Credit (Instituto de Crédito Oficial) ("ICO") and amounts to €20 billion, was approved by the Spanish Council of Ministers on March 24, 2020 and authorized by the European Commission on the same date.</p> <p>Suspension of Deregulation Scheme: Royal Decree-law 8/2020, of March 17, introduced a new Art. 7 bis in the Capital Movements and Financial Transactions with Foreign</p>	<p>Prohibition of Dismissal: Royal Decree 9/2020 was adopted as of March 27, by which complementary measures are adopted, in the labour field to mitigate the effects derived from COVID-19. This new Royal Decree-law outlines, corrects and adds new provisions in the framework of the health alert. The main resolution is the "prohibition" of dismissals for reasons linked to force majeure and/or for economic, productive, organizational or technical reasons linked to COVID-19.</p> <p>Non-Essential Employee Benefits: Royal Decree-Law 10/2020, of March 29, the non-essential employees to whom this rule is applicable enjoy a recoverable paid leave, mandatory, between March 30 and April 9, 2020, inclusive.</p> <p>Royal Decree-law 9/2020, of 27 March, adopted supplementary measures that correct and add new employment provisions in the context of the health emergency.</p>	<p>Lockdown Lifted: As of April 12, the lockdown of all non-essential activity is terminated. Nevertheless, many business activities remain restricted such as general retail, leisure and hospitality. However, free movement of persons remains forbidden. The state of alarm is extended until April 26.</p> <p>Corporate meetings: It is allowed for unlisted companies to hold online and phone general meetings and board meetings.</p>	<p>Medical Masks: Resolution of March 20, 2020, from the General Secretariat for Industry and Small and Medium-sized Enterprises ("BOE" No. 77, March 20, 2020), supports alternative specifications to EPI masks with marking European CE. Consequently, and exceptionally, the commercialization of masks without CE marking is accepted, but that meets the conditions set forth in the aforementioned resolution.</p> <p>Hydroxychloroquine and Chloroquine Phosphate: The Spanish Agency for Medicines and Health Products (AEMPS) controls the distribution of hydroxychloroquine and chloroquine phosphate for COVID-19 in the Hospitals in order to control its stock in the face of the growing demand to treat the disease of COVID-19.</p>	<p>http://www.mscbs.gob.es/en</p> <p>https://www.ga-p.com/en/publications/analysis-of-the-state-aid-approved-by-the-spanish-autonomous-communities-to-try-to-mitigate-the-impact-of-covid-19/</p> <p>https://www.ga-p.com/en/publications/covid-19-y-efectos-contractuales-2/</p>

	<p>Countries Act 19/2003 of July 4, modifying in certain cases the model for screening foreign investments, changing in such cases the current general system of deregulation by requiring express ex ante authorisation to carry out such investments.</p> <p>Tax Deferment: Entities with a volume of transactions below €6,010,121.04 in 2019 may defer their tax debts (including withholdings, Value Added Tax, and Corporate Income Tax instalments) of less than €30,000 (in total)) for a period of 6 months, without any need to provide guarantees and without interest during the first 3 months (see RDL 7/2020 in the section on state taxes), provided that such tax debts arise from tax filings whose deadline falls between March 13 and May 30, 2020.</p> <p>The deadline for payment of tax debts resulting from tax filings or previously approved payment installments that could be paid but were not due as of March 18, 2020, has been extended to April 30, 2020. Deadline for tax debts due by March 18, 2020, were extended to May 20, 2020.</p>				
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	<p>Autonomous Communities: There are a number of economic and tax measures approved by the governments of the different Spanish autonomous communities in the form of state aid in order to help companies and the self-employed mitigate the impact of the COVID-19 health crisis.</p>				
<p>Thailand</p> <p>Tilleke & Gibbins</p> <p>John Frangos john.f@tilleke.com</p> <p><i>Updated as of April 13, 2020</i></p>	<p>Tax reductions: Withholding tax reduced from 3% to 1.5% on payment for services, hire of work, certain commissions, and professional fees for payments made from April 1, 2020, to September 30, 2020, increasing to 2% from October 1, 2020, to December 31, 2021. Individuals may claim a higher health insurance allowance.</p> <p>Tax Deductions: Eligible small and medium enterprises (SMEs) can claim a 150% deduction for actual loan interest paid in April to December 2020. SME employers can deduct 300% of eligible salary costs paid to employees from April to July 2020.</p> <p>Tax Exemptions: Eligible medical and public health personnel involved in</p>	<p>Reduction in Contributions: The Board of the Social Security Office granted a three-month reduction in the level of contributions to the social security fund for both employers (reduced to 4%) and employees (reduced to 1%), effective through May 2020.</p> <p>Holiday Interruption: The public holidays marking the Songkran festival (April 13–15) have been postponed, and employers may require work at normal pay during this time.</p> <p>Wages: Employers’ responses to the crisis must comply with existing labor law: Businesses ordered to close are not required to pay employees.</p>	<p>Public Gatherings: Public gatherings are banned under the Emergency Decree, which is in effect until April 30 and may be renewed if deemed necessary. Interprovincial travel is restricted, and curfew measures are in effect nation-wide.</p> <p>Travel Restrictions: All incoming commercial flights are banned until April 18, 2020, and land borders are closed. Foreign nationals are not allowed into the country (other than a few very limited exceptions), and Thai citizens overseas may only enter the country if they have a medical certificate confirming fitness issued within the previous 72 hours. Visa holders already inside Thailand are granted an automatic extension until April 30, 2020.</p>	<p>Medical Masks: Export of masks is limited to a maximum of 500 pieces per shipment.</p> <p>Import duties are exempted on goods imported by September 30, 2020, for the treatment, diagnosis, or prevention of COVID-19.</p>	<p>https://www.tilleke.com/resources/covid-19-resource-center</p>

	<p>the prevention or treatment of COVID-19 are granted exemptions for special pay in 2020. Debtors are granted exemption from income tax on forgiven debts, and exemption from various taxes imposed on transfers of immovable property collateral to a third party under circumstances prescribed by the director-general of the Revenue Department. Both debtors and creditors are granted exemptions from various taxes on transactions or instruments related to debt restructuring.</p> <p>Extensions and Scheduling adjustments: Filing extensions granted for corporate income tax (limited), excise tax, and personal income tax. The Revenue Department will consider other tax extensions for affected businesses on a case-by-case basis. Eligible domestic businesses will receive any VAT refund owed within 15 days of filing online, or 45 days of filing manually.</p> <p>Loan Facilities: Effective March 23, 2020, the Bank of Thailand (BOT) lowered the policy rate by 0.25 percentage points to 0.75%. On April 7, the BOT announced a six-month</p>	<p>Employers who decide to temporarily cease operations must pay 75% wages. Unavoidable layoffs must follow the standard timing and remuneration requirements for Thailand. Other special arrangements are possible by mutual agreement between employer and employee.</p>	<p>Business Closures:</p> <ul style="list-style-type: none"> • restaurants (except take-away services); • shopping malls (except supermarkets and pharmacies); • markets (except for fresh markets); • exhibition halls; • schools and educational institutions; • barbers, beauty salons, and tattoo shops; • game and internet shops; • golf courses and sports clubs; • beauty and cosmetic clinics, spas, massage parlors, and saunas; • theaters; • boxing stadiums and schools and horse racing clubs; and • other establishments similar to the above. 		
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	loan payment holiday for all SMEs with a credit line not exceeding THB 100 million. Soft loans—at a concessional rate of 2% per annum and interest-free for the first six months—are available to SMEs with a credit line not exceeding THB 500 million.				
<p>Turkey</p> <p>P A E</p> <p>Kerim Pelister kerim.pelister@pae-law.com Emre Atayilmaz emre.atayilmaz@pae-law.com</p> <p><i>Updated as of April 13, 2020</i></p>	<p>Economic Stimulus: On March 18, 2020, President Recep Tayyip announced an economic stimulus package worth 100 billion liras (approximately \$15.4 billion).</p> <p>Lease Payments: Failure to pay rentals for commercial real estate between 13 March 2020 and 30 June 2020 will not constitute a cause for termination of the lease agreement. This provision will be implemented with a retrospective effect of 1 March 2020.</p> <p>Tax: The payment of withholding and value added tax returns and social security contributions for April, May</p>	<p>Social Security Premiums: Social security premium payment obligations for employers in certain sectors are deferred.</p> <p>Short Term Employment Allowance: Employee-support system which might be applied in case of temporary shortening of the work period partially or as a whole by at least one-third due to suspension of operation for at least four weeks caused by an economic, sectoral or regional crisis or a force majeure situation is activated. The scope of employees who may take benefit from the Short-term Employment Allowance system is broadened.</p>	<p>Curfew: A curfew is imposed on 30 metropolitan provinces and Zonguldak city starting from 10 April 2020 until 12 April 2020 with the exceptions of essential services.</p> <p>Further, President Erdogan has announced that the curfew imposed on 30 metropolitan provinces and Zonguldak city for last weekend shall continue to apply starting from 17 April 2020 until 19 April 2020.</p> <p>Stay at Home Orders: Individuals under the age of 20, over the age of 65 and those with chronic diseases are required to stay at home. Public</p>	<p>On March 4, 2020, the government of Turkey imposed a permit requirement on the exports of protective masks; medical and surgical masks; overalls, protective workwear and liquid proof protective aprons; safety goggles; and medical gloves.</p> <p>On March 18, 2020, the government of Turkey imposed a licensing requirement on the exports of ethyl alcohol, cologne, certain disinfectants, hydrogen peroxide, and melt blown nonwoven fabric.</p> <p>On March 26, 2020, the government of Turkey introduced a permission requirement on the export of certain</p>	<p>https://www.al-monitor.com/pulse/originals/2020/03/erdogan-speech-coronavirus.html#ixzz6HdCIUWqc</p> <p>https://www.cnnturk.com/video/turkiye/son-dakika-cumhurbaskani-erdogan-yeni-tedbirleri-acikladi-20-yas-altina-sokaga-cikma-yasagi</p> <p>https://www.globaltradealert.org/intervention/78802/export-licensing-requirement/turkey-the-governments-controls-the-exports-of-certain-products-used-to-cope-with-the-coronavirus-pandemic</p>

	<p>and June have been postponed for 6 months in certain sectors including retail, shopping malls, iron & steel, automotive, logistics & transportation, cinema & theatre, accommodation, food & beverage, textile & garment and event-organizations.</p> <p>Distribution of Dividends: Although the measure is not official yet, Ministry of Trade has sent official note to firms advising them not to distribute dividends of previous years, to distribute no more than 2%5 of the dividends of last year and not to confer any authority to Board of Directors hereof.</p>		<p>employees, private sector employees who document their employment, and seasonal agricultural workers, who are between ages of 18 and 20 will be exempted from the curfew.</p> <p>Business closures: Certain businesses, including cafes, theaters and cinemas are closed. The restaurants are permitted to remain open, but only for home deliveries and take-away services.</p> <p>Travel restrictions: Overseas flights are terminated. Domestic flights to/from major cities are cancelled until April 20, 2020.</p> <p>All entries and exits from 30 metropolitan provinces and Zonguldak city through sea, air and roads have been banned for 15 days.</p> <p>Hygiene Material Disposal and Waste: Buildings of institutions, organizations and enterprises are required to have separate disposal units, storage, and disinfecting procedures for mask gloves, and other hygiene material.</p> <p>Public gatherings: Public gatherings are restricted. Other social distancing measures include maintaining 3 feet</p>	<p>medical equipment and devices namely ventilators, intubation tubes, oxygen concentrators, etc.</p>	<p>https://www.globaltradealert.org/intervention/78649/export-licensing-requirement/turkey-the-government-takes-measures-to-cope-with-coronavirus</p> <p>https://www.globaltradealert.org/state-act/43516/turkey-turkish-government-introduces-permission-requirement-on-the-export-of-certain-medical-equipment-and-devices</p> <p>https://www.icisleri.gov.tr/2-gun-sokaga-cikma-yasagi</p> <p>https://www.ito.org.tr/tr/duyurular/detay/sermaye-sirketlerinin-kar-payi-dagitimi-hakkinda</p> <p>https://www.icisleri.gov.tr/sehir-giriscikis-tebirleri-ve-yas-sinirlamasi</p> <p>https://webdosya.csb.gov.tr/db/cygm/icerikler/gng2020-16-cov-d-19-20200408101457.pdf</p> <p>https://www.aa.com.tr/tr/turkiye/cu-mhurbaskani-erdogan-17-19-nisanda-sokaga-cikma-yasagi-uygulanacak/1803073</p>
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			distance and wearing face masks in public areas.		
<p>United Kingdom</p>  <p>Richard Spink Richard.Spink@borges-salmon.com Julie Book Julie.Book@borges-salmon.com</p> <p><i>Updated as of April 13, 2020</i></p>	<p>On March 26, 2020 the Chancellor set out a package of temporary, timely and targeted measures to support public services, people and businesses through this period of disruption caused by COVID-19. This includes the following:</p> <p>Small business grants: providing £2.2 billion of funding for local authorities in England in order to provide one-off grants of up to £10,000 to certain small businesses.</p> <p>Self-employed grants: the Self-employed Income Support Scheme offers grants to self-employed individuals and partnerships with trading profits of less than £50,000 per year. The grant is for up to 80% of the average profits from the last three tax years, capped at £2,500 per month for three months.</p>	<p>Sick Pay: the UK government will support SMEs and employers with the additional costs of paying COVID-19 related SSP by refunding eligible SSP costs. The refund will be limited to two weeks per employee and employers with fewer than 250 employees.</p> <p>Contributions: The tax threshold for National Insurance Contributions will rise from £8,632 to £9,500. The move, first announced in November, will take 500,000 employees out of the tax altogether.</p> <p>Income Support: all UK employers with a PAYE scheme will be able to access support to continue paying part of their employees' salary for those that would otherwise have been laid off during this crisis.</p>	<p>Business closures: The UK government has ordered the closure of certain businesses - including pubs; cinemas and theatres; all non-essential retail stores including clothing and electronics stores; hair, beauty and nail salons; outdoor and indoor markets, excluding food markets; libraries, community centres, and youth centres; indoor and outdoor leisure facilities such as bowling alleys, arcades and soft play facilities; communal places within parks, such as playgrounds, sports courts and outdoor gyms; places of worship, except for funerals attended by immediate families; and hotels, hostels, bed and breakfasts, campsites, caravan parks, and boarding houses for commercial/leisure use (excluding permanent residents and key workers).</p>	<p>On 21 March 2020, the Department of Health and Social Care of the United Kingdom added 82 goods to the medicines that cannot be parallel exported from the UK list. The export ban was introduced on the subject goods due to anticipated shortages in the country in response to the COVID-19 outbreak. Among the medicines that cannot be parallel exported from the UK list are adrenaline, insulin, ketamine, paracetamol and morphine.</p> <p>PPE: On 28 March 2020, the Business Secretary announced a relaxation of certain administrative requirements and barriers to imports for PPE and hand sanitizer. This includes providing new guidance for local authorities and ports and borders enforcement officers on the import and safety testing of hand sanitizer.</p>	<p>https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses</p> <p>https://www.gov.uk/government/news/regulations-temporarily-suspended-to-fast-track-supplies-of-ppe-to-nhs-staff-and-protect-companies-hit-by-covid-19</p> <p>https://www.gov.uk/government/news/companies-to-receive-3-month-extension-period-to-file-accounts-during-covid-19</p> <p>https://www.gov.uk/coronavirus</p> <p>https://www.globaltradealert.org/intervention/78818/export-ban/united-kingdom-export-ban-imposed-on-82-medicines-in-response-to-the-covid-19-outbreak</p>

	<p>Retail, hospitality and leisure business grants: Grants of up to £25,000 will be made available, with the level of grant depending on the rateable value of the property from which it trades.</p> <p>Tax deferrals: Valued Added Tax (VAT) payments due between 20 March 2020 and 30 June 2020 can be deferred for three months.</p> <p>Income Tax payments due in July 2020 under the Self-Assessment system may be deferred until January 2021.</p> <p>Loan and finance facilities: A new, temporary loan scheme has been launched, delivered by the British Business Bank, to support SMEs by giving access to bank lending and overdrafts. Debt funding is provided by UK Banks by way of new term debt of up to £5m and a term of up to 6 years. The loans are interest free for 12 months. The UK government will provide lenders with an 80% guarantee on each loan.</p> <p>This loan scheme has been extended to large businesses. The Coronavirus Large Business Interruption Loan</p>	<p>This applies to employees who have been asked to stop working, but who are being kept on the pay roll, otherwise described as ‘furloughed workers’. HMRC will reimburse 80% of their wages, up to £2,500 per month. This is to safeguard workers from being made redundant. It is running for 3 months initially from 1 March 2020.</p>	<p>Public gatherings: The Government is also stopping all public gatherings of more than two people.</p> <p>Travel restrictions: The Foreign and Commonwealth Office has advised against all non-essential travel worldwide.</p> <p>Staying at home: With effect from March 23, 2020 citizens are required to stay at home and only go outside for food, health reasons, work (but only if you cannot work from home) and one form of exercise a day.</p>		
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	<p>Scheme will provide a government guarantee of 80% of the new debt to enable banks to make loans of up to £25 million to businesses with an annual turnover of between £45 million and £500 million.</p> <p>Under the new Covid-19 Corporate Financing Facility, the Bank of England will buy short term debt from larger companies, with maturity of up to 12 months from issue.</p> <p>NHS Debt Write-off: over £13 billion of NHS hospital historical debt will be written off.</p> <p>Pharmacy Grants: Community pharmacies are receiving a £300 million cash boost to ensure they can continue to carry out essential services during the coronavirus outbreak.</p> <p>Business rates: An automatic business rates holiday is to be put in place for eligible retail, hospitality and leisure businesses, and nurseries during the 2020/2021 tax year.</p> <p>On 28 March 2020, the UK Business Secretary announced further measures including:</p>				
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	<p>“Wrongful trading”: the wrongful trading provisions in the Insolvency Act 1986 will be temporarily suspended for three months retrospectively from 1 March 2020. The legislation is yet to be introduced.</p> <p>Insolvency Law Reform: insolvency and corporate governance reform will be implemented, pushing the UK to a more debtor friendly market. The reforms include a prohibition on ipso facto clauses, a pre-insolvency moratorium and a new restructuring plan (similar to the existing scheme of arrangement but with a cross-class cram down mechanism (similar to that in a Chapter 11 in the US)).</p> <p>Annual General Meetings: new legislation is to be introduced to ensure companies can hold AGMs safely, including by holding them online or postponing meeting.</p> <p>Other measures which have been introduced include:</p> <p>Forfeiture of leases: The forfeiture of commercial leases for non-payment of rent in England and Wales from 25</p>				
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	<p>March 2020 until 30 June 2020 is now prohibited.</p> <p>Filing of company accounts: From 25 March 2020, companies can apply for a three-month extension for filing their accounts at Companies House.</p>				
<p>United States</p>  <p>Francesca M.S. Guerrero Francesca.Guerrero@thompsonhine.com Stephen Penrod Stephen.Penrod@thompsonhine.com Edward Redder Edward.Redder@thompsonhine.com</p> <p><i>April 13, 2020</i></p>	<p>The Coronavirus Aid, Relief, and Economic Security Act (CARES Act), a roughly \$2 trillion coronavirus response bill signed into law on March 27, 2020, is intended to provide widespread emergency relief for Americans and the country's economy. Below is a summary of certain economic measures taken that benefit corporations:</p> <p>Trade Facilities: The CARES Act expands State Trade Expansion Program (STEP) subsidies to states to assist small businesses in their export sales and sales in their states.</p> <p>Loans Facilities: The CARES Act sets aside \$454 billion for programs and facilities established by the Federal Reserve for businesses that have not otherwise received adequate relief through the CARES</p>	<p>Employee Benefits: The federal government has implemented a variety of legislative and regulatory measures, including the following:</p> <ul style="list-style-type: none"> • Requiring employer-sponsored group health plans to cover certain COVID-19 testing and related health care visits at 100% with no deductibles, coinsurance, or copays and no prior authorization, utilization review, or medical management; • Encouraging the use of telehealth services by permitting High Deductible Health Plans to provide pre-deductible coverage for telehealth and other remote care services without disqualifying the Plan for Health Savings Account eligibility purposes; • Expanding medical expenses reimbursable under Healthcare Flexible Spending Accounts, Health 	<p>Stay at Home Orders: As of April 7, 2020, 42 U.S. states, Guam, Washington, D.C., and Puerto Rico have issued stay-at-home orders, asking residents to shelter in place and go out only for essential services, like buying food and medicine. Many of these have been extended through April 30, 2020.</p> <p>Business Closures: While each state has issued unique local executive orders on what "essential businesses" are allowed to remain open, on March 28, 2020, the U.S. Department of Homeland Security's Cyber Infrastructure Security Agency issued guidance on what essential and critical infrastructure means. The memorandum includes an advisory list of essential critical infrastructure sectors, workers, and functions that should continue during the COVID-19 response across all jurisdictions. The</p>	<p>DPA: Under the Defense Production Act of 1950 ("DPA"), on April 7, 2020, the U.S. Department of Homeland Security's Federal Emergency Management Agency issued a temporary final rule ("Rule") to establish export restrictions on certain types of personal protective equipment products ("PPE") used in the response to the COVID-19 pandemic. The PPE covered by the Rule are:</p> <ul style="list-style-type: none"> • N-95 Filtering Facepiece Respirators; • Other Filtering Facepiece Respirators; • Elastomeric, air-purifying respirators and appropriate particulate filters/cartridges; • PPE surgical masks; and • PPE gloves or surgical gloves. 	<p>https://www.governor.ny.gov/news/governor-cuomo-signs-new-york-state-pause-executive-order</p> <p>https://www.cdc.gov/coronavirus/2019-ncov/community/large-events/mass-gatherings-ready-for-covid-19.html</p> <p>https://s3.amazonaws.com/public-inspection.federalregister.gov/2020-07659.pdf</p> <p>https://www.thompsonhine.com/publications/cares-act-implications-for-businesses</p>

	<p>Act as well as for states and municipalities and will be administered through the U.S. Treasury’s Exchange Fund.</p> <p>Financial Stimulus: The CARES Act provides for “stimulus payments” to certain U.S. citizen and resident individuals in 2020 equal to: \$1,200 (\$2,400 if married filing jointly), plus \$500 per dependent child. The rebate is reduced gradually for persons with adjusted gross income in excess of \$75,000 (single), \$112,500 (head of household), or \$150,000 (married filing jointly).</p> <p>Loan Guarantees: The CARES Act also provides \$350 billion in available funds to guarantee loans made to certain small businesses with fewer than 500 employees, hotels/motels, restaurants and service franchises with 500 or fewer employees at each physical location, sole proprietors, independent contractors, and nonprofit entities (501(c)(3) nonprofits, 501(c)(9) veteran’s organizations, Tribal businesses).</p> <p>Payroll Tax Deferrals an Employee Retention Credits:</p>	<p>Savings Accounts and Health Reimbursement Accounts to include over-the-counter drugs without a prescription and menstrual care products;</p> <ul style="list-style-type: none"> • Enhancing the ability of participants in employer-sponsored retirement plans to access their assets; • Providing relief to certain retirees that otherwise would be required to take distributions from retirement plans in a down market; and • Providing temporary funding relief for single-employer defined benefit pension plans. <p>Paid/Unpaid Leaves: The Families First Corona Response Act was passed by the Federal government. Employers with fewer than 500 employees must provide Paid Sick Leave for 14 days for COVID 19 related absences, and unpaid leave under the EFMLA for COVID-19 related reasons.</p> <p>Payroll Protection Measures: The Federal Government implemented the Payroll Protection Program which provided enhanced unemployment compensation.</p>	<p>list identifies workers who are typically essential to continued critical infrastructure viability and support crucial supply chains and enable functions for critical infrastructure. The following industries are included: medical and healthcare, telecommunications, information technology systems, defense, food and agriculture, transportation and logistics, energy, water and wastewater, law enforcement, and public works. Many local state executive orders cite to this guidance to defined essential and critical businesses.</p> <p>Travel Restrictions: On March 31, 2020, the U.S. Department of State issued a global level 4 health advisory urging U.S. citizens to avoid all international travel due to the global impact of COVID-19. In countries where commercial departure options remain available, U.S. citizens who live in the United States should arrange for immediate return to the United States, unless they are prepared to remain abroad for an indefinite period.</p> <p>Starting with late December 2019, President Trump issued several Presidential Proclamations restricting</p>	<p>All covered PPE shipments will be temporarily detained by U.S. Customs and Border Patrol until FEMA makes a final determination of whether it will revert the materials for domestic use, issue a rated order, or allow the export. There is a narrow exemption for shipments by or on behalf of US manufacturers with continuous export agreements with foreign customers since at least January 1, 2020, which applies only to US manufacturers with a track record of distributing at least 80% of their supply of the PPE in the United States in the past year.</p> <p>Sanctions: Authorization is still required from the U.S. Department of Commerce’s Bureau of Industry and Security and the U.S. Department of Treasury’s Office of Foreign Assets Control to export medical devices and supplies to Iran, North Korea, Cuba, the Crimea region of Ukraine, and Syria. (Certain authorizations, in the form of license exceptions or general licenses cover exports of some items.)</p>	
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	<p>The CARES Act provides a quarterly refundable payroll tax credit equal to 50% of qualified wages paid to employees during the COVID-19 crisis by employers that were carrying on a trade or business in 2020, where the employer's (1) operations were fully or partially suspended due to a COVID-19-related shutdown order or (2) gross receipts declined by more than 50% when compared to the same quarter in the previous year. The credit is provided for the first \$10,000 in compensation (i.e., up to a \$5,000 tax credit), including health benefits, paid to an eligible employee, and is provided for wages paid or incurred after March 12, 2020, through the end of the year. The payroll tax credit is not available if an employer receives a guaranteed loan described above.</p> <p>The CARES Act also allows employers to defer payment of the 6.2% employer share of the Social Security tax payable through December 31, 2020, and requires that the deferred payroll tax be paid over the following two years, with half of the tax amount required to be paid by December 31, 2021, and the other half by December 31, 2022. An employer must cease</p>		<p>the entry of foreign nationals from China, Iran, and most European countries, including United Kingdom and Ireland. On March 20, 2020, non-essential travel across Mexico and Canada was restricted. Centers for Disease Control and Prevention ("CDC") also issued a domestic travel advisory for New York, New Jersey, and Connecticut.</p> <p>Public Gatherings: CDC recommends cancellation of community-wide gatherings (e.g. >250 people) and gatherings of more than 10 people for organizations that serve high-risk populations. Many State and local governments issued stay-in-shelter and stay-at-home orders prohibiting non-essential gatherings of any size (e.g., New York)</p>		
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	<p>deferring payroll tax if it receives forgiveness of a guaranteed loan, described above.</p> <p>Business Taxes: Net operating losses (NOLs) from 2018, 2019 or 2020 may now be carried back five years.</p> <p>The CARES Act removes limitations on excess business losses applicable to non-corporate businesses such as pass-through businesses and sole proprietorships for tax years ending before January 1, 2021.</p> <p>The business interest deduction limitation is increased to 50% of taxable income for tax years beginning in 2019 and 2020. Special rules apply to suspend interest disallowed at the partnership level and passed through to the partners unless the partnership elects out.</p> <p>The CARES Act suspends the excise tax on alcohol used to produce hand sanitizer for production beginning after December 31, 2019, and ending before January 1, 2021.</p>				
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<p style="text-align: center;">Vietnam</p> <p>Tilleke & Gibbins</p> <p>John Frangos john.f@tilleke.com</p> <p style="text-align: center;"><i>Updated as of April 6, 2020</i></p>	<p>Suspension of Contributions: Mandatory contributions for social insurance and trade union fees have been suspended until June 30 (and could be extended further).</p> <p>Bailout: A bailout package has been proposed but not yet approved.</p>	<p>Layoff and Salary Reduction: Vietnam’s labor laws are normally very employee-protective, and unilateral termination is difficult. These regulations have now been loosened. Companies can lay off employees for restructuring purposes due to economic reasons. Temporary salary reduction can be negotiated with employees, but cannot be lower than the regional minimum wage.</p>	<p>Public Gatherings: A nationwide social distancing order is effective from April 1-15. Public gatherings of more than two people are prohibited. A minimum two-meter distance between people is required. People are to remain at home except in necessary circumstances (going to work is permitted).</p> <p>Factories are required to have a safe distance between workers, facemasks must be worn, and the workplace must be sterilized.</p> <p>Business Closures: Most businesses providing non-essential goods and services are closed, though the definition of “non-essential” varies from province to province. In general, factories are allowed to remain open, provided they apply necessary social distancing and hygiene measures.</p> <p>Education: Schools are closed.</p> <p>Facemasks: Facemasks must be worn in public.</p> <p>Travel Restrictions: Domestic air travel is extremely limited, with only a few flights each day still operating. Visas on arrival have been temporarily suspended.</p>	<p>None</p>	<p>https://www.tilleke.com/resources/covid-19-resource-center http://news.chinhphu.vn/Home/2019-nCoV-combat.vgp</p>
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